

(Translation)

Ref. No. HARN 001/2018

26 February 2017

Subject: Notification of resolutions of the Board of Directors' meeting no. 2/2018, Dividend Payment and schedule of the 2018 Annual General Meeting of Shareholders

To: The President
The Stock Exchange of Thailand

The Board of Directors' meeting of Harn Engineering Solutions Public Company Limited ("the Company") no. 2/2018 held on Friday, 23 February 2018 at 15.00 hrs., at Meeting Room 1/2 of the Company, No. 19/18-19 Soi Soonvijai, Rama 9 Road, Bangkapi Subdistrict, Huaykhwang District, Bangkok, passed resolutions on the following matters:

1. Determination of the names of the shareholders who have the right to attend the 2018 Annual General Meeting of Shareholders and to receive the dividend payment on Monday, 12 March 2018. However, the right to received dividend is not confirmed until approved by the 2018 AGM.

2. Setting the schedule for convening the 2018 Annual General Meeting of Shareholders on Friday, 27 April 2018 at 14.00 hrs., at Parichart Hall, 3rd Floor, Golden Tulip Sovereign Hotel, Bangkok, No. 92 Soi Saengcham, Rama 9 Road, Huaykwang District, Bangkok, with the following agenda items:

Agenda no. 1 To consider and adopt minutes of the 2017 Annual General Meeting of Shareholders

Board of Directors' opinion

The minutes of the 2017 Annual General Meeting of Shareholders held on 28 April 2017 are correct and complete. It is thus deemed appropriate for the shareholders to adopt such minutes.

Agenda no. 2 To acknowledge the Company's operating results for the year 2017

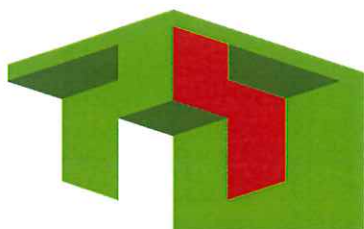
Board of Directors' opinion

It is deemed appropriate for the shareholders to acknowledge report of the Company's operating results for the year 2017.

Agenda no. 3 To consider and approve the financial statement for the year ended 31 December 2017

Board of Directors' opinion

It is deemed appropriate for the shareholders to approve the Company's financial statement for the year ended 31 December 2017, which have been audited and certified by the auditor of the Company, i.e. Dharmniti Auditing Co., Ltd. and endorsed by the Audit Committee and the Board of Directors.



Agenda no. 4 To consider and approve the appropriation of profit and payment of dividend for operating results of 2017

Board of Directors' opinion

It is deemed appropriate for the shareholders to approve the Company's appropriation of profit and payment of dividend for the year 2017. In 2017, the Company recorded a net profit of Baht 129,679,094.44 (one hundred twenty nine million six hundred seventy nine thousand ninety four baht and forty four satang), equivalent to Baht 0.22 per share.

The Company has a policy to allocate dividend to shareholders at a rate of at least 40% of its net profit after income tax and all legally required reserves. Considering the Company's separate financial statements, it is deemed appropriate to pay an annual dividend at Baht 0.14 per share, making the total dividend payment of Baht 81,830,000 (eighty one million eight hundred thirty thousand baht). The dividend payment is scheduled to be made on Friday, 25 May 2018. Determination of the names of the shareholders who have the right to receive dividend payment on Monday, 12 March 2018.

With the Company's unappropriated retained earnings brought forward of Baht 2,501,115.43 (two million five hundred one thousand one hundred fifteen baht and forty three satang), the Company has appropriated 5% of its annual net profit to the statutory reserve, amounting to Baht 6,483,954.72 (six million four hundred eighty three thousand nine hundred fifty four baht and seventy two satang) after dividend payment of Baht 81,830,000 (eighty one million eight hundred thirty thousand baht), the unappropriated retained earnings carried forward will amount to Baht 43,829,317.72 (forty three million eight hundred twenty nine thousand three hundred seventeen baht and seventy two satang).

Agenda no. 5 To consider and approve election of directors to replace those due to retire by rotation

Board of Directors' opinion

The Board has considered it appropriate to propose for the shareholders to re-elect the directors due to retire (4 persons) by rotation at this meeting as directors for another term, as follows:

- | | |
|---------------------------------|----------------------|
| 1. Mr. Wirat Sukchai | Directors |
| 2. Mr. Wasan Nantakhwang | Directors |
| 3. Mrs. Valeeratn Chuerboonchai | Directors |
| 4. Miss Voranuch Supaibulpipat | Independent Director |

The above persons are fully qualified for directorship pursuant to the Company's Articles of Association, the Public Limited Companies Act, the Securities and Exchange Act, and the criteria set forth by the Company.

Miss Voranuch Supaibulpipat who is proposed to be re-elected for another term is a person having no beneficial interest with the Company or any juristic entity that may have conflict of interest, and being qualified as an Audit Committee member/independent director according to the independent director definition and the criteria of the SEC and the SET.

Agenda no. 6 To consider and approve remuneration for Board of Director and Sub-committee members for 2018

Board of Directors' opinion

It is deemed appropriate for the shareholders to approve remuneration for Board of Director and Sub-committee members for 2018, in comparison with that in 2017, as below :

Remuneration for Board of Director and Sub-committee members		2017	2018
1.	Regular Remuneration : Director / Audit Committee / Risk Management Committee		
	- Chairman of the Board	Baht 30,000 /month	Baht 30,000 /month
	- Chairman of the Audit Committee	Baht 25,000 /month	Baht 25,000 /month
	- Directors / Independent Director	Baht 20,000 /month	Baht 20,000 /month
	- Directors (working 1 days a week)	None	Baht 40,000 /month
	- Directors (working 2.5 days a week)	None	Baht 80,000 /month
	- Directors (working 3 days a week)	Baht 120,000 /month	None
2.	Meeting allowances for Board and Committee members		
	- Chairman of the Board	Baht 15,000 /meeting	Baht 15,000 /meeting
	- Chairman of the Audit Committee	Baht 15,000 /meeting	Baht 15,000 /meeting
	- Chairman of Risk Management	Baht 15,000 /meeting	Baht 15,000 /meeting
	- Directors	Baht 10,000 /meeting	Baht 10,000 /meeting
	- Audit Committee member	Baht 10,000 /meeting	Baht 10,000 /meeting
	- Risk Management Committee member	Baht 10,000 /meeting	Baht 10,000 /meeting
3.	Bonuses for directors of the Board	None	None
4.	Other Remuneration	None	None

Remark :

1. Directors entitled to remuneration must not be the Company's employees who receive a regular salary.
2. Directors who held other positions in the Sub-committees will receive only the highest amount of monthly remuneration.

Agenda no. 7 To consider and approve appointment of the Company's auditor and determination of the audit fee for 2018

Board of Directors' opinion

The Board has consented to the proposal of the Audit Committee for the shareholders to appoint Dharmniti Auditing Co., Ltd. as the Company's auditors for 2018, and determine the annual audit fee, including review of financial statements for three quarters, in an amount of Baht 1,260,000 (one million two hundred sixty thousand baht), excluding other expenses.

Agenda no. 8 Other matters (if any)

3. The Company will send a notice convening the 2018 Annual General Meeting of Shareholders containing the Board of Directors' opinions together with all meeting documents to the shareholders within the period specified by law, and post such notice together with all meeting documents on the Company's website: www.harn.co.th so that the shareholders can access and study the agenda and documents for the meeting.

Please be informed accordingly.

Sincerely yours,



(Mr. Wirat Sukchai)
Chief Executive Officer

Authorized to sign on behalf of the Company

Company Secretary

Tel. 02-203-0868-9 ext. 415