HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED

AND ITS SUBSIDIARIES

INTERIM FINANCIAL INFORMATION

JUNE 30, 2026

AND AUDITOR’S REPORT ON THE REVIEW

OF INTERIM FINANCIAL INFORMATION

KARIN
A Member Firm of KLC Asian Network

บริษัท กรินทร์ ออดิท จำกัด
Karin Audit Company Limited
72 อาคาร กสท โทรคมนาคม ชั้น 24 ถนนเจริญกรุง
แขวงบางรัก เขตบางรัก กรุงเทพมหานคร 10500
72 CAT Telecom Tower, Floor 24, Charoen Krung
Road, Bangrak, Bangkok 10500 Thailand
Tel : 0-2105-4661 Fax : 0-2026-3760
E-mail : audit@karinaudit.co.th
www.karinaudit.co.th

AUDITOR'S REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of Harn Engineering Solutions Public Company Limited

I have reviewed the interim consolidated financial information of Harn Engineering Solutions Public Company Limited and its subsidiaries, and the interim separate financial information of Harn Engineering Solutions Public Company Limited. These comprise the consolidated and separate statements of financial position as at June 30, 2026, the consolidated and separate statements of comprehensive income for the three – month and six – month periods then ended, the consolidated and separate statements of changes in shareholders' equity, and the consolidated and separate cash flows for the six – month period then ended and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting".

Mr. Supoj Mahantachaisakul
Certified Public Accountant (Thailand) No. 12794
Karin Audit Company Limited,
Bangkok
August 13, 2026.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
		"Unaudited"		"Unaudited"	
	Notes	"Reviewed"	"Audited"	"Reviewed"	"Audited"
Assets					
Current assets					
Cash and cash equivalents		422,320	439,835	417,140	429,902
Trade and other current receivables	2 , 3	224,607	204,665	224,106	204,584
Current contract assets	4	46,600	33,931	46,600	33,931
Short – term loans to related parties	2	-	-	3,310	6,284
Inventories	5	326,417	302,998	326,617	303,269
Other current financial assets		82,786	97,093	82,786	97,093
Current tax assets		32	59	-	-
Other current assets		2,761	1,239	1,437	1,200
Total current assets		1,105,523	1,079,820	1,101,996	1,076,263
Non – current assets					
Investment in subsidiaries	6	-	-	6,010	5,010
Trade and other non – current receivables	3	5,780	5,513	5,780	5,513
Long – term loans to related parties	2	-	-	-	-
Investment property		163,260	164,322	163,260	164,322
Property, plant and equipment	7	97,054	97,512	96,587	97,122
Right – of – use assets		72,166	76,945	72,166	76,945
Goodwill		315,971	315,971	315,971	315,971
Intangible assets		6,394	6,938	5,963	6,457
Deferred tax assets		21,768	22,177	21,445	21,869
Other non – current assets		30,753	30,611	30,348	30,266
Total non - current assets		713,146	719,989	717,530	723,475
Total assets		1,818,669	1,799,809	1,819,526	1,799,738

The condensed notes to the interim financial information are an integral part of this interim financial information.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
		“Unaudited”		“Unaudited”	
	Notes	“Reviewed”	“Audited”	“Reviewed”	“Audited”
Liabilities and Shareholders' equity					
Current liabilities					
Bank overdrafts and short – term loans from financial institutions		1,350	250	-	-
Trade and other current payables		280,774	225,154	278,659	223,590
Current portion of lease liabilities	8	10,001	9,269	10,001	9,269
Short – term borrowings from related persons or parties	2	620	620	-	-
Corporate income tax payable		9,936	10,743	9,936	10,579
Other current provisions		1,714	1,506	1,582	1,390
Other current liabilities		1,294	3,540	1,283	3,533
Total current liabilities		305,689	251,082	301,461	248,361
Non – current liabilities					
Lease liabilities	8	85,346	90,610	85,346	90,610
Non – current provisions for employee benefits		30,623	39,760	30,084	39,287
Other non – current liabilities		28,422	29,567	28,577	29,722
Total non – current liabilities		144,391	159,937	144,007	159,619
Total liabilities		450,080	411,019	445,468	407,980

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2026

(Unit : Thousand Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2026 "Unaudited" "Reviewed"	December 31, 2025 "Audited"	June 30, 2026 "Unaudited" "Reviewed"	December 31, 2025 "Audited"
Shareholders' equity					
Share capital					
Authorized share capital					
584,500,000 ordinary shares of Baht 0.50 each		292,250	292,250	292,250	292,250
Issued and paid share capital					
584,500,000 ordinary shares of Baht 0.50 each		292,250	292,250	292,250	292,250
Share premium on ordinary shares		776,417	776,417	776,417	776,417
Retained earnings					
Appropriated for legal reserve		29,225	29,225	29,225	29,225
Unappropriated		274,450	294,417	276,166	293,866
Total other components of shareholders' equity		(1,109)	(1,336)	-	-
Shareholders' equity of the parent company		1,371,233	1,390,973	1,374,058	1,391,758
Non – controlling interests		(2,644)	(2,183)	-	-
Total shareholders' equity		1,368,589	1,388,790	1,374,058	1,391,758
Total liabilities and shareholders' equity		1,818,669	1,799,809	1,819,526	1,799,738

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF TOTAL COMPREHENSIVE INCOME "Reviewed"

FOR THE THREE – MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues				
Revenues from sales	236,580	258,864	236,580	257,544
Services Revenue	45,422	36,171	44,808	34,849
Other income	10,011	7,565	10,611	7,683
Total revenues	292,013	302,600	291,999	300,076
Expenses				
Cost of sales	157,251	175,462	157,243	174,686
Cost of services	43,332	31,984	43,108	30,830
Distribution cost	32,565	29,875	32,271	29,508
Administrative expenses	33,194	34,699	32,536	34,276
Other expenses	-	2,819	-	2,819
Total expenses	266,342	274,839	265,158	272,119
Profit (loss) from operating activities	25,671	27,761	26,841	27,957
Finance costs	787	852	776	848
Expected credit loss (gain)	3,422	(858)	3,436	(376)
Profit (loss) before income tax expense	21,462	27,767	22,629	27,485
Tax expense (income)	4,509	5,452	4,517	5,462
Profit (loss) for the period	16,953	22,315	18,112	22,023
Other comprehensive income (expense) for the period				
Components of other comprehensive income that will be				
reclassified to profit or loss:				
Exchange differences on translating financial statement	54	(419)	-	-
Total comprehensive income (expense) for the period	17,007	21,896	18,112	22,023
Profit (loss) attributable to				
Owners of parent	17,094	22,565	18,112	22,023
Non – controlling interests	(141)	(250)	-	-
	16,953	22,315	18,112	22,023
Total comprehensive income (expense) attributable to				
Owners of parent	17,148	22,146	18,112	22,023
Non – controlling interests	(141)	(250)	-	-
	17,007	21,896	18,112	22,023
Basic earnings per share				
Profit attributable to owners of the parent (Baht : Share)	0.03	0.04	0.03	0.04
Weighted average number of common shares (Thousand Share)	584,500	584,500	584,500	584,500

The condensed notes to the interim financial information are an integral part of this interim financial information.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF TOTAL COMPREHENSIVE INCOME "Reviewed"

FOR THE SIX – MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues				
Revenues from sales	511,737	522,278	511,737	519,522
Services Revenue	106,763	76,740	105,878	75,084
Other income	17,030	13,234	18,456	13,692
Total revenues	635,530	612,252	636,071	608,298
Expenses				
Cost of sales	342,931	360,709	343,021	358,743
Cost of services	95,491	68,765	95,079	67,464
Distribution cost	63,488	58,659	62,756	58,043
Administrative expenses	64,988	66,268	63,860	65,394
Other expenses	1	6,114	1	6,114
Total expenses	566,899	560,515	564,717	555,758
Profit (loss) from operating activities	68,631	51,737	71,354	52,540
Finance costs	1,588	1,719	1,570	1,712
Expected credit loss (gain)	4,262	2,687	4,260	3,907
Profit (loss) before income tax expense	62,781	47,331	65,524	46,921
Tax expense (income)	13,069	9,330	13,084	9,356
Profit (loss) for the period	49,712	38,001	52,440	37,565
Other comprehensive income (expense) for the period				
Components of other comprehensive income that will be reclassified to profit or loss:				
Exchange differences on translating financial statement	227	(479)	-	-
Total comprehensive income (expense) for the period	49,939	37,522	52,440	37,565
Profit (loss) attributable to				
Owners of parent	50,173	38,439	52,440	37,565
Non – controlling interests	(461)	(438)	-	-
	49,712	38,001	52,440	37,565
Total comprehensive income (expense) attributable to				
Owners of parent	50,400	37,960	52,440	37,565
Non – controlling interests	(461)	(438)	-	-
	49,939	37,522	52,440	37,565
Basic earnings per share				
Profit attributable to owners of the parent (Baht : Share)	0.09	0.07	0.09	0.06
Weighted average number of common shares (Thousand Share)	584,500	584,500	584,500	584,500

The condensed notes to the interim financial information are an integral part of this interim financial information.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY "Reviewed"

FOR THE SIX – MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements								
		Shareholders' equity of the parent company								
				Other surpluses (deficits)	Retained earnings (loss)		Other components of shareholders' equity			
		Issued and paid share capital	Share premium	Surplus on Share – based payment transaction	Appropriated legal reserve	Unappropriated	Exchange differences on translating financial statements	Total equity attributable to owners of the company	Non – controlling interests	Total
Balance as at January 1, 2026		292,250	776,417	-	29,225	294,417	(1,336)	1,390,973	(2,183)	1,388,790
Changes in shareholders' equity for the period :										
Dividend	9	-	-	-	-	(70,140)	-	(70,140)	-	(70,140)
Total comprehensive income (expense) for the period		-	-	-	-	50,173	227	50,400	(461)	49,939
Balance as at June 30, 2026		292,250	776,417	-	29,225	274,450	(1,109)	1,371,233	(2,644)	1,368,589
Balance as at January 1, 2025		292,250	776,417	1,341	29,225	280,661	(572)	1,379,322	(1,319)	1,378,003
Changes in shareholders' equity for the period :										
Dividend	9	-	-	-	-	(70,140)	-	(70,140)	-	(70,140)
Employee joint investment program expenses		-	-	617	-	-	-	617	-	617
Treasury shares		-	-	(1,958)	-	-	-	(1,958)	-	(1,958)
Total comprehensive income (expense) for the period		-	-	-	-	38,439	(479)	37,960	(438)	37,522
Balance as at June 30, 2025		292,250	776,417	-	29,225	248,960	(1,051)	1,345,801	(1,757)	1,344,044

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY "Reviewed"

FOR THE SIX – MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

		Separate financial statements					
				Other surpluses (deficits)	Retained earnings (loss)		
		Issued and paid share capital	Share premium	Surplus on Share – based payment transaction	Appropriated for legal reserve	Unappropriated	Total
Balance as at January 1, 2026		292,250	776,417	-	29,225	293,866	1,391,758
Changes in shareholders' equity for the period :							
Dividend	9	-	-	-	-	(70,140)	(70,140)
Total comprehensive income (expense) for the period		-	-	-	-	52,440	52,440
Balance as at June 30, 2026		292,250	776,417	-	29,225	276,166	1,374,058
Balance as at January 1, 2025		292,250	776,417	1,341	29,225	281,501	1,380,734
Changes in shareholders' equity for the period :							
Dividend	9	-	-	-	-	(70,140)	(70,140)
Employee joint investment program expenses		-	-	617	-	-	617
Treasury shares		-	-	(1,958)	-	-	(1,958)
Total comprehensive income (expense) for the period		-	-	-	-	37,565	37,565
Balance as at June 30, 2025		292,250	776,417	-	29,225	248,926	1,346,818

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit (loss) before income tax expense	62,781	47,331	65,524	46,921
Adjustment to reconcile profit (loss) before income tax expense to cash provided (paid)				
Expected credit losses (reversal)	4,262	2,281	4,260	3,501
Loss on devaluation of inventories (reversal)	2,508	(4,388)	2,496	(4,416)
Depreciation and amortization	12,402	13,682	12,299	13,641
(Profit) on non-reciprocal transfer of assets				
(Lucky draw prizes from business partners)	(581)	-	(581)	-
(Profit) loss on disposals of equipment	59	(208)	59	(208)
Unrealized (gain) loss on exchange rate	785	329	583	617
Unrealized (gain) loss on revaluation of other financial assets	(4,274)	6,110	(4,274)	6,110
Interest income	(1,685)	(2,424)	(2,003)	(2,761)
Dividend income	(2,016)	(2,023)	(2,016)	(2,023)
Other current provisions	209	210	191	192
Employee's benefit expenses	1,543	1,602	1,478	1,567
Employee Joint Investment Program expenses	-	617	-	617
Finance cost	1,588	1,719	1,570	1,712
Profit from operations before changes in assets and operating liabilities	77,581	64,838	79,586	65,470
Assets from operating (increase) decrease				
Trade and other receivables	(23,351)	36,130	(23,163)	37,416
Contract assets	(13,917)	371	(13,917)	396
Inventories	(25,748)	527	(25,665)	(305)
Other assets	(1,605)	(563)	(319)	(578)
Liabilities from operating increase (decrease)				
Trade and other current payables	55,443	(28,797)	54,494	(28,077)
Other liabilities	(3,392)	926	(3,395)	1,001
Net cash provided by (used in) operating	65,011	73,432	67,621	75,323
Paid to provisions for employee benefits	(10,680)	(1,122)	(10,680)	(1,122)
Paid to employee joint investment program expenses	-	(1,958)	-	(1,958)
Income tax paid	(13,499)	(18,794)	(13,303)	(18,743)
Net cash provided by (used in) operating activities	40,832	51,558	43,638	53,500

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CASH FLOWS (CONTINUED) "Reviewed"

FOR THE SIX – MONTH PERIOD ENDED JUNE 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash paid for investments in subsidiary	-	-	(1,000)	(3,000)
Cash paid for investments in other financial assets	(10)	(23,839)	(10)	(23,839)
Cash received from sale of other financial assets	19,063	52,051	19,063	52,051
Cash paid to provide short – term loans to related companies	-	-	-	(1,400)
Cash received from short – term loans to related companies	-	-	3,176	-
Cash paid to purchase equipment	(4,814)	(5,605)	(4,684)	(5,334)
Cash received from disposal of equipment	4	549	4	549
Cash paid to purchase intangible assets	(943)	(177)	(543)	(75)
Interest received	1,340	1,803	1,893	2,318
Dividend received	2,016	2,023	2,016	2,023
Net cash provided by (used in) investing activities	16,656	26,805	19,915	23,293
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash received from bank overdrafts and short – term loans from financial institution	1,100	-	-	-
Cash paid to lease liabilities	(4,607)	(4,468)	(4,607)	(4,468)
Interest expense	(1,581)	(1,712)	(1,570)	(1,712)
Dividend expense	(70,138)	(70,135)	(70,138)	(70,135)
Net cash provided by (used in) financing activities	(75,226)	(76,315)	(76,315)	(76,315)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(17,738)	2,048	(12,762)	478
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	439,835	293,471	429,902	286,610
EFFECT OF TRANSLATING ON FOREIGN CURRENCY FINANCIAL STATEMENTS	223	(479)	-	-
CASH AND CASH EQUIVALENTS END OF PERIOD	422,320	295,040	417,140	287,088
Addition cash flow disclosures :				
Non – cash transaction				
Liabilities incurred from acquisition of equipment and intangible assets				
Liabilities incurred from acquisition of equipment				
and intangible assets – beginning of period	961	274	561	274
Inventories transferred to equipment	-	(2,399)	-	(2,399)
Fix asset transferred to expense	-	-	-	-
Add Purchases of equipment	5,427	8,099	5,297	7,828
Add Purchases of intangible assets	298	806	298	704
Less Non – reciprocal transfer of assets	(581)	-	(581)	-
Less Cash payments	(5,757)	(5,782)	(5,227)	(5,409)
Liabilities incurred from acquisition of				
and intangible assets – equipment end of period	348	998	348	998

The condensed notes to the interim financial information are an integral part of this interim financial information.

1. BASIS FOR THE PREPARATION OF INTERIM FINANCIAL INFORMATION

These interim financial information are prepared in accordance with Accounting Standards Pronouncement No. 34: “ Interim financial reporting”, whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the interim financial information to bring them into the full format similar to the annual financial statements.

The interim financial information is prepared to provide information in addition to those included in the latest annual financial statements Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. These interim financial information should, therefore, be read in conjunction with the latest annual financial statements.

This interim financial information has been prepared in the Thai language. Translations of this interim financial information into other languages must be consistent with the Thai version of the interim financial information.

1.1. Significant accounting policies

These interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

The revised financial reporting standards that are effective for financial statements for accounting periods beginning on or after January 1, 2026 do not have any significant impact on the Group's financial statements

1.2. Estimation

To prepare interim financial information management uses judgments, estimates and assumptions about their recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

Use judgments, estimates and assumptions, including important sources used in the preparation of interim financial statements. The same as used in preparing the financial statements for the year ended December 31, 2025.

1.3. Basis of consolidation

The interim financial information included the financial statements of Harn Engineering Solutions Public Company Limited (“the Company”) and its subsidiary companies (“the Subsidiaries”) (collectively as “the Group”), using the same accounting principles as those applied in the consolidated financial statements for the year ended December 31, 2025. During the period, there were significant changes in the Group's structure as follows:

Newly established subsidiary

Parent Company	Subsidiary	Nature of business	Investment Shareholding	Registered Capital	Par Value	Amount
			(%)	(Shares)	(Baht/Share)	(Baht)
Harn Engineering Solutions PCL	NATCAP CO., LTD.	Carbon dioxide and the reduction of carbon dioxide or other greenhouse gas emissions.	100	10,000	100	1,000,000

2. RELATED PARTY TRANSACTIONS

During the period, the Group had significant business transactions with related persons or companies. Such business transactions are subject to commercial terms and criteria agreed between the Group and related persons or companies. There were no significant changes in the transfer pricing policy of transactions with related persons or companies.

Summaries significant business transactions with related persons or companies as follows:

(Unit : Thousand Baht)

	For the three – month period ended June 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues from sales				
Related companies	124	167	124	167
Services Revenue				
Related companies	-	20	-	-
Other income				
Subsidiaries	-	-	662	416
Related companies	39	37	39	37
Related person	-	146	-	146
	39	183	701	599
Cost of sales				
Subsidiaries	-	-	81	81

(Unit : Thousand Baht)

	For the three – month period ended June 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Administrative expenses				
Related companies	396	620	396	620
Interest Expense				
Related companies	2	2	-	-
Related person	2	2	-	-
	4	4	-	-
Expenses relating to right – of – use assets				
Related companies	4,291	3,582	4,291	3,582
Compensation for directors and key executives				
Directors	1,058	779	1,058	779
Key management				
Short – term benefits	4,099	5,161	3,698	4,767
Post – employment benefits	257	437	232	414
	5,414	6,377	4,988	5,960

(Unit : Thousand Baht)

	For the six – month period ended June 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues from sales				
Subsidiaries	-	-	-	4
Related companies	313	167	313	167
Services Revenue				
Related companies	2	55	-	-

(Unit : Thousand Baht)

	For the six – month period ended June 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Other income				
Subsidiaries	-	-	1,337	770
Related companies	75	71	75	71
Related person	-	146	-	146
	75	217	1,412	987
Cost of sales				
Subsidiaries	-	-	95	387
Administrative expenses				
Related companies	418	643	418	643
Interest Expense				
Related companies	4	4	-	-
Related person	4	3	-	-
	8	7	-	-
Expenses relating to right – of – use assets				
Related companies	7,037	7,182	7,037	7,182
Compensation for directors and key executives				
Directors	2,304	1,609	2,304	1,609
Key management				
Short – term benefits	8,555	10,304	7,756	9,517
Post – employment benefits	544	806	493	760
	11,403	12,719	10,553	11,886

The significant balances of the accounts between the Group and related parties are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade and other current receivables				
Subsidiaries	-	-	173	402
Allowance for expected credit losses	-	-	(102)	(105)
Related companies	340	100	340	100
	340	100	411	397
Building rental security deposit				
Related companies	2,150	2,150	2,150	2,150
Short – term loans to related parties				
Subsidiaries				
Beginning balance	-	-	5,850	3,550
Increase	-	-	-	2,300
(Decrease)	-	-	-	-
	-	-	5,850	5,850
Less Allowance for expected credit losses	-	-	(5,850)	(5,850)
Ending balance	-	-	-	-

As at June 30, 2026 and December 31, 2025, Short – term loan represented 24 and 24 promissory notes, respectively, having 6 months maturity, bearing interest rates of 6.3800– 6.4675% per annum (according to 4 major commercial banks interest rates of MLR per annum). The promissory notes will be repayment in August to December 2026.

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Long – term loans to related parties				
Subsidiaries				
Beginning balance	-	-	6,284	6,766
Increase (Decrease)	-	-	(3,176)	-
Difference from financial statement conversion	-	-	202	(482)
	-	-	3,310	6,284
Less Current portion	-	-	(3,310)	(6,284)
Ending balance	-	-	-	-

As at June 30, 2026 and December 31, 2025 A long – term loans amount of USD 100,000 and 200,000 , respectively. the interest rate has been charged at 6.50% and 5.85% per annum, respectively, is due on March 11, 2027.

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade and other current payables				
Subsidiaries	-	-	67	44
Related companies	373	109	373	90
Related persons	28	14	-	-
	401	123	440	134
Lease liabilities				
Related companies	94,665	99,143	94,665	99,143
Lease deposit for building				
Subsidiaries	-	-	155	155

Short – term borrowings from related person or parties

There are significant movements during the period as follows:

(Unit : Thousand Baht)

	Consolidated financial statements			
	As at January 1, 2026	Increase	(Decrease)	As at June 30, 2026
Related companies	250	-	-	250
Related persons	370	-	-	370
	620	-	-	620

As at June 30, 2026 and December 31, 2025, Short – term borrowings are promissory notes from related companies with a term of 3 months, accruing interest at the rate of 3% per annum (referring to the interest rate of commercial banks, MRR-3% per annum), and are due for repayment. On September 2, 2026, the said loan was an unsecured borrowings. And 6 promissory notes from related persons. The interest rate is 2% per annum and the repayment date are from August 18, 2026 to February 21, 2027, respectively. The borrowings is an unsecured loan.

3. TRADE AND OTHER CURRENT RECEIVABLES

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Trade receivable				
Trade receivable – related companies	335	97	335	97
Trade receivable – other companies	216,113	197,201	215,943	196,951
Less Allowances for expected credit losses	(24,124)	(21,296)	(24,123)	(21,295)
Net	192,324	176,002	192,155	175,753
Other current receivables				
Other receivables – subsidiaries	-	-	173	402
Other receivables – related companies	5	3	5	3
Other receivables	7,375	6,737	7,215	6,673
Accrued retentions	10,598	9,441	10,226	9,069
Deposit	2,262	238	2,262	238
Prepaid expenses	6,403	5,315	6,160	5,250
Accrued income	2,668	2,591	2,668	2,590

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Total other current receivables	29,311	24,325	28,709	24,225
Less Allowances for expected credit losses	(1,240)	(1,053)	(970)	(785)
Net	28,071	23,272	27,739	23,440
Lease receivables				
Lease receivables – printing devices	9,997	10,909	9,997	10,909
Less Allowance for expected credit losses	(5)	(5)	(5)	(5)
	9,992	10,904	9,992	10,904
Less Due between over 1 year	(5,780)	(5,513)	(5,780)	(5,513)
Net	4,212	5,391	4,212	5,391
Total trade and other current receivables – net	224,607	204,665	224,106	204,584

Trade receivables are classified by aging as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Not yet due	140,157	115,447	139,987	115,257
Overdue				
Less than 3 months	44,655	54,502	44,655	54,442
Over 3 months up to 6 months	8,621	3,044	8,621	3,044
Over 6 months up to 12 months	1,408	5,248	1,408	5,248
Over 12 months	21,607	19,057	21,607	19,057
Total	216,448	197,298	216,278	197,048
Less Allowance for expected credit losses	(24,124)	(21,296)	(24,123)	(21,295)
Trade receivables – net	192,324	176,002	192,155	175,753

The minimum amount that the debtor must pay and the present value of the minimum amount that the debtor must pay for the lease are as follows:

(Unit : Thousand Baht)

	Consolidated / Separate financial statements			
	June 30, 2026		December 31, 2025	
	Minimum lease payments	Present value of minimum lease payments	Minimum lease payments	Present value of minimum lease payments
Collection period				
Within 1 year	7,775	4,213	8,658	5,392
Over 1 year but less than 5 years	12,596	5,784	10,738	5,517
	20,371	9,997	19,396	10,909
Less Deferred financial interest	(10,374)	-	(8,487)	-
	9,997	9,997	10,909	10,909

Movements of allowance for expected credit losses for the six – month period ended June 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1,	22,354	8,795	22,085	8,787
Increase (Reversal) during the period	3,015	2,263	3,013	2,083
Balance as at June 30,	25,369	11,058	25,098	10,870

4. CURRENT CONTRACT ASSETS

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Current unbilled completed work	48,760	34,844	47,990	34,074
Less Allowance for expected credit losses	(2,160)	(913)	(1,390)	(143)
Net	46,600	33,931	46,600	33,931

Movements of allowance for expected credit losses for the six – month periods ended June 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1	913	823	143	53
Increase (Reversal) during the period	1,247	18	1,247	18
Balance as at June 30	2,160	841	1,390	71

Current contract assets are recognized from the revenue of fire protection system installation services in office buildings, residential buildings, factory buildings, power plants, and petrochemical industrial plants. The duration of the operations ranges from 6 months to 3 years, based on the progress of the work according to the contract. For invoicing to collect service fees as per the agreement or contract, most fire protection system installation contracts require an advance deposit before starting the work. The remaining amount is gradually invoiced in installments according to the progress of the work. However, issuing billing installments may depend on the customer's work acceptance process and milestone requirements, such as upon completion of the installation of the pump and firewater pipes or upon completion of the installation and testing of the automatic fire protection system.

5. INVENTORIES

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Finished goods	291,076	280,376	291,037	280,790
Goods in transit	67,748	52,552	67,747	52,150
Work in process	44	13	-	-
	358,868	332,941	358,784	332,940
Less Allowance for loss on devaluation of inventories	(32,451)	(29,943)	(32,167)	(29,671)
Net	326,417	302,998	326,617	303,269

Movements of allowances for obsolete of inventories for the six – month period ended June 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1,	29,943	35,727	29,671	35,340
Increase (Reversal) during the period	2,508	(4,388)	2,496	(4,415)
Difference from financial statement conversion	-	-	-	-
Balance as at June 30,	32,451	31,339	32,167	30,925

Allowance for the value of inventories is shown in cost of goods sold. in the income statement.

6. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries for the six – month period ended June 30, 2026, is as follows:

Newly established subsidiary

Subsidiary	Nature of Business	Shareholding	Registered Capital	Par Value	Amount
		(%)	(Shares)	(Baht/Shares)	(Baht)
NATCAP CO., LTD.	Carbon dioxide and the reduction of carbon dioxide or other greenhouse gas emissions.	100	10,000	100	1,000,000

In accordance with the resolution of the Board of Directors' Meeting No. 1/2026, held on February 26, 2026. the Board approved the establishment of a new subsidiary , with a registered share capital of Baht 1 million, in which the Company holds a 100% interest. The subsidiary's primary objectives are to plan, promote, survey, develop, and invest in various projects; provide cooperation, research, and consultancy services; and engage in businesses related to carbon dioxide (CO_2) and the reduction of CO_2 or other greenhouse gas emissions. The subsidiary successfully completed its registration on March 13, 2026.

7. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment were consisted of:

(Unit : Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at January 1, 2026	97,512	97,122
Purchase / Transfer in during the period	5,427	5,297
Disposal / Transfer out during the period	(243)	(243)
Depreciation during the period	(5,642)	(5,589)
Net book value as at June 30, 2026	97,054	96,587

8. LEASE LIABILITIES

Movements of lease liabilities were consisted of:

(Unit : Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at January 1, 2026	99,879	99,879
Increased during the period	75	75
Interest expenses recognized during the period	1,570	1,570
Payment	(6,177)	(6,177)
Balance as at June 30, 2026	95,347	95,347
Less Current portion of lease liabilities	(10,001)	(10,001)
Lease liabilities	85,346	85,346

The Company has obligations to be paid minimum rental under lease as follows:

(Unit : Thousand Baht)

	Consolidated financial statements	Separate financial statements
Within 1 year	12,903	12,903
Over 1 year less than 5 years	54,405	54,405
More than 5 years	40,618	40,618
Total	107,926	107,926
Less Future interest of lease	(12,579)	(12,579)
Present value of lease liabilities and hire purchase	95,347	95,347

9. DIVIDEND PAYMENT

Dividends declared for the six–month periods ended June 30, 2026 and 2025 consisted of:

Dividend	Approved by	Dividends Announced (Million Baht)	Dividend per share (Baht)	Dividend payment date
Dividends from 2025 profits	Annual General Meeting of Shareholders On April 23, 2026	70.14	0.12	May 22, 2026
Dividends from 2024 profits	Annual General Meeting of Shareholders On April 24, 2025	70.14	0.12	May 23, 2025

10. SEGMENT INFORMATION

The Group have presented financial information classified by business segment. Main format for business segment reporting considering the Group management system and internal financial reporting structure as criteria, the Group proposes key business segments as follows:

Segment 1 Fire extinguishing system products and project work

Segment 2 Sanitary and air conditioning products

Segment 3 Refrigeration system products

Segment 4 Digital printing products

Segment 5 IOT Solution products for building applications

Other Consist of medical 3D printing products, as well as businesses related to carbon dioxide and the reduction of carbon dioxide or other greenhouse gas emissions.

Operating segments are classified by business type in the statements of total comprehensive income for the three – month period ended June 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements															
	For the three – month period ended June 30, 2026								For the three – month period ended June 30, 2025							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total
Timing of revenue recognition.																
At a point in time	113,407	13,666	35,644	73,863	62	-	(62)	236,580	93,743	13,685	58,078	93,358	76	-	(76)	258,864
Over a period of time	37,529	-	-	7,279	633	-	(19)	45,422	26,709	-	-	8,140	1,327	-	(5)	36,171
Total revenues	150,936	13,666	35,644	81,142	695	-	(81)	282,002	120,452	13,685	58,078	101,498	1,403	-	(81)	295,035
Gross profit	39,000	3,076	5,971	32,989	433	-	(50)	81,419	32,531	3,716	12,604	38,454	181	-	103	87,589
Profit (loss) before income tax expense								21,462								27,767

Operating segments are classified by business type in the statements of total comprehensive income for the six – month period ended June 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements															
	For the six – month period ended June 30, 2026								For the six – month period ended June 30, 2025							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total
Timing of revenue recognition.																
At a point in time	243,992	26,255	83,957	157,532	68	-	(68)	511,737	209,920	29,696	115,662	167,004	377	-	(381)	522,278
Over a period of time	90,318	-	-	15,560	913	-	(28)	106,763	58,353	-	-	16,731	1,666	-	(10)	76,740
Total revenues	334,310	26,255	83,957	173,092	981	-	(96)	618,500	268,273	29,696	115,662	183,735	2,043	-	(391)	599,018
Gross profit	89,540	5,879	14,433	69,662	523	-	41	180,078	70,682	7,241	25,004	66,451	446	-	(280)	169,544
Profit (loss) before income tax expense								62,781								47,331

Operating segment by business in the statement of financial position as at June 30, 2026 and December 31, 2025 were as follows:

(Unit : Thousand Baht)

	Consolidated financial statements															
	As at June 30, 2026								As at December 31, 2025							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total
Assets for reportable segments																
Trade receivables	136,818	15,167	21,483	42,810	237	-	(67)	216,448	112,022	15,182	27,328	42,516	295	-	(45)	197,298
Inventories	156,435	4,463	88,464	77,254	173	-	(372)	326,417	162,749	9,026	69,434	62,060	142	-	(413)	302,998
Goodwill	-	-	181,365	134,606	-	-	-	315,971	-	-	181,365	134,606	-	-	-	315,971
Total assets for reportable segments	293,253	19,630	291,312	254,670	410	-	(439)	858,836	274,771	24,208	278,127	239,182	437	-	(458)	816,267
Assets under common use																
- Investment property								163,260								164,322
- Property, plant and equipment								97,054								97,512
- Right - of - use assets								72,166								76,945
- Intangible assets								6,394								6,855
- Others								620,959								637,908
Total Asset								1,818,669								1,799,809
Total liabilities								450,080								411,019

Information about the geographic area

For the three – month and six month period ended June 30, 2026 and 2025 consisted of:

(Unit : Thousand Baht)

	Consolidated financial statements			
	For the three – month period ended June 30		For the six – month period ended June 30	
	2026	2025	2026	2025
Revenue from the operating segments				
Thailand	282,002	293,715	618,500	596,258
Abroad	-	1,320	-	2,760
Total	282,002	295,035	618,500	599,018

Information about major customers

During the three – month and six – month periods ended June 30, 2026 and 2025, the Company had no revenue from sales and service income from any single external customer that accounted for 10 percent or more of total revenue.

11. COMMITMENTS AND CONTINGENT LIABILITIES

11.1. Guarantees

The Group has letters of guarantee issued by banks and other companies on behalf of the Company and its subsidiaries. which relates to certain operational obligations in the normal course of business of the Group remaining as follows:

(Unit : Million Baht)

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Warranty for products and work according to contract for system installation work	50.24	41.96	50.24	41.96

11.2. Credit lines from financial institutions as at June 30, 2026 and December 31, 2025 as follows:

	Consolidated / Separate financial statements			
	Credit limit (Million Baht)		Based on interest rate (Percentage per year)	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Overdraft	9	9	MOR, MOR-0.50	MOR, MOR- 0.50
Letter of Credit/Trust Receipt	120	120	MLR-1, MMR	MLR-1, MMR
letter of guarantee	74	74	1.00-2.00%	1.00 – 2.00%
Foreign currency forward contracts	410	410	-	-
Total	613	613		
Foreign currency forward contracts (Millions of US Dollars)	7	7		

11.3. Commitments regarding the purchase of goods and service

The Group have commitments regarding the purchase of goods and services according to memorandum of understanding and contracts for the purchase of goods and services with various companies. The prices and various trading conditions are as specified in the said memorandum and contract. and has an average period of not more than 12 months as follows:

	Consolidated financial statements		Separate financial statements	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Baht	82,135,557	52,433,032	82,135,557	52,433,032
Foreign currency				
United States Dollar	3,534,861	2,037,793	3,534,861	2,037,793
Euro	1,444,930	1,299,325	1,444,930	1,299,325
Pound Sterling	713,901	535,697	713,901	535,697
Yen	115,300	467,900	115,300	467,900
Yuan	15,792	10,767	15,792	10,767

11.4. Capital expenditure commitments

As at June 30, 2026, the Company has capital expenditure obligations in the amount of Baht 0.05 million and 4,893.03 United States Dollar and As at December 31, 2025, the amount of Baht 0.32 million.

12. FINANCIAL INSTRUMENT

12.1. Fair value of financial instrument

Most of the Group’s financial instruments are classified as short-term or have interest rates that are closely to market rate. The Group estimates the fair value of financial instrument to be close to the book value presented in the statement of financial position.

12.2. Fair value hierarchy

During the current period, the Group has not changed the methods and assumptions used in the estimation of the fair value of financial instruments and has not transferred items between levels of the fair value hierarchy.

13. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

In accordance with the resolution of the Board of Directors' Meeting No. 4/2026 held on August 13, 2026, the Board approved the dissolution of Harn Vietnam Co., Ltd., a wholly-owned subsidiary engaged in the distribution of printing equipment in Vietnam. The subsidiary is currently undergoing the legal process of dissolution and liquidation.

As of June 30, 2026, the subsidiary had total assets of Baht 3.89 million (representing 0.21% of the total assets in the consolidated financial statements) and total revenue for the six-month period ended the same date of Baht 0.01 million (representing 0.002% of the total revenue in the consolidated financial statements). The management expects that the dissolution of this subsidiary will not have any material impact on the overall operations and financial position of the Group.

14. APPROVAL OF INTERIM FINANCIAL INFORMATION

These interim consolidated and separate financial information were authorized for issue by the Board of directors of the Company on August 13, 2026