HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED

AND ITS SUBSIDIARIES

INTERIM FINANCIAL INFORMATION

SEPTEMBER 30, 2026

AND AUDITOR'S REPORT ON THE REVIEW

OF INTERIM FINANCIAL INFORMATION

KARIN
A Member Firm of KLC Asian Network

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AUDITOR'S REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of Harn Engineering Solutions Public Company Limited

I have reviewed the interim consolidated financial information of Harn Engineering Solutions Public Company Limited and its subsidiaries, and the interim separate financial information of Harn Engineering Solutions Public Company Limited. These comprise the consolidated and separate statements of financial position as at September 30, 2026, the consolidated and separate statements of comprehensive income for the three – month and nine – month periods then ended, the consolidated and separate statements of changes in shareholders' equity, and the consolidated and separate cash flows for the nine – month period then ended and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard 34, "Interim Financial Reporting".

Mr. Supoj Mahantachaisakul
Certified Public Accountant (Thailand) No. 12794
Karin Audit Company Limited,
Bangkok
November 12, 2026.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		"Unaudited"		"Unaudited"	
	Notes	"Reviewed"	"Audited"	"Reviewed"	"Audited"
Assets					
Current assets					
Cash and cash equivalents		436,520	439,835	434,481	429,902
Trade and other current receivables	2 , 3	219,320	190,255	218,649	190,174
Current portion of finance lease receivables	4	3,599	5,391	3,599	5,391
Current contract assets	5	60,618	42,950	60,606	42,950
Short – term loans to related parties	2	-	-	-	6,284
Inventories	6	314,344	302,998	314,515	303,269
Other current financial assets		84,386	97,093	84,386	97,093
Current tax assets		37	59	-	-
Other current assets		1,665	1,239	648	1,200
Total current assets		1,120,489	1,079,820	1,116,884	1,076,263
Non – current assets					
Investment in subsidiaries	7	-	-	5,544	5,010
Finance lease receivables	4	5,076	5,513	5,076	5,513
Long – term loans to related parties	2	-	-	-	-
Investment property		162,727	164,322	162,727	164,322
Property, plant and equipment	8	99,566	97,512	99,095	97,122
Right – of – use assets		69,739	76,945	69,739	76,945
Goodwill		315,971	315,971	315,971	315,971
Intangible assets		6,809	6,938	6,404	6,457
Deferred tax assets		22,427	22,177	22,199	21,869
Other non – current assets		30,366	30,611	29,960	30,266
Total non – current assets		712,681	719,989	716,715	723,475
Total assets		1,833,170	1,799,809	1,833,599	1,799,738

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		"Unaudited"		"Unaudited"	
	Notes	"Reviewed"	"Audited"	"Reviewed"	"Audited"
Liabilities and Shareholders' equity					
Current liabilities					
Short – term borrowings from financial institutions		3,050	250	-	-
Trade and other current payables		189,519	186,481	189,145	185,514
Current contract liabilities	5	70,935	38,673	69,426	38,076
Current portion of lease liabilities	9	10,380	9,269	10,380	9,269
Short – term borrowings from related persons or parties	2	620	620	-	-
Corporate income tax payable		7,907	10,743	7,907	10,579
Other current provisions		1,693	1,506	1,573	1,390
Other current liabilities		1,136	3,540	1,129	3,533
Total current liabilities		285,240	251,082	279,560	248,361
Non – current liabilities					
Lease liabilities	9	82,637	90,610	82,637	90,610
Non – current provisions for employee benefits		31,395	39,760	30,823	39,287
Other non – current liabilities		28,931	29,567	29,086	29,722
Total non – current liabilities		142,963	159,937	142,546	159,619
Total liabilities		428,203	411,019	422,106	407,980

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		"Unaudited"		"Unaudited"	
	Notes	"Reviewed"	"Audited"	"Reviewed"	"Audited"
Shareholders' equity					
Share capital					
Authorized share capital					
584,500,000 ordinary shares of Baht 0.50 each		292,250	292,250	292,250	292,250
Issued and paid share capital					
584,500,000 ordinary shares of Baht 0.50 each		292,250	292,250	292,250	292,250
Share premium on ordinary shares		776,417	776,417	776,417	776,417
Retained earnings					
Appropriated for legal reserve		29,225	29,225	29,225	29,225
Unappropriated		311,243	294,417	313,601	293,866
Total other components of shareholders' equity		(1,247)	(1,336)	-	-
Shareholders' equity of the parent company		1,407,888	1,390,973	1,411,493	1,391,758
Non – controlling interests		(2,921)	(2,183)	-	-
Total shareholders' equity		1,404,967	1,388,790	1,411,493	1,391,758
Total liabilities and shareholders' equity		1,833,170	1,799,809	1,833,599	1,799,738

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF TOTAL COMPREHENSIVE INCOME "Reviewed"

FOR THE THREE – MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues				
Revenues from sales	318,423	247,931	318,381	246,757
Services Revenue	52,846	48,384	52,695	47,408
Other income	8,009	10,809	8,130	11,441
Total revenues	379,278	307,124	379,206	305,606
Expenses				
Cost of sales	219,129	166,140	219,175	165,643
Cost of services	46,064	43,208	45,892	42,493
Distribution cost	34,412	27,760	34,092	27,384
Administrative expenses	32,173	33,566	31,559	33,087
Other expenses	-	-	-	-
Total expenses	331,778	270,674	330,718	268,607
Profit (loss) from operating activities	47,500	36,450	48,488	36,999
Finance costs	781	836	756	833
Expected credit loss (gain)	755	7,506	945	8,060
Profit (loss) before income tax expense	45,964	28,108	46,787	28,106
Tax expense (income)	9,448	5,692	9,352	5,678
Profit (loss) for the period	36,516	22,416	37,435	22,428
Other comprehensive income (expense) for the period				
Components of other comprehensive income that will be reclassified to profit or loss:				
Exchange differences on translating financial statement	(138)	(141)	-	-
Total comprehensive income (expense) for the period	36,378	22,275	37,435	22,428
Profit (loss) attributable to				
Owners of parent	36,793	22,644	37,435	22,428
Non – controlling interests	(277)	(228)	-	-
	36,516	22,416	37,435	22,428
Total comprehensive income (expense) attributable to				
Owners of parent	36,655	22,503	37,435	22,428
Non – controlling interests	(277)	(228)	-	-
	36,378	22,275	37,435	22,428
Basic earnings per share				
Profit attributable to owners of the parent (Baht : Share)	0.06	0.04	0.06	0.04
Weighted average number of common shares (Thousand Share)	584,500	584,500	584,500	584,500

The condensed notes to the interim financial information are an integral part of this interim financial information.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF TOTAL COMPREHENSIVE INCOME "Reviewed"

FOR THE NINE – MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues				
Revenues from sales	830,160	770,209	830,118	766,279
Services Revenue	159,609	125,124	158,573	122,492
Other income	25,039	18,591	26,586	19,681
Total revenues	1,014,808	913,924	1,015,277	908,452
Expenses				
Cost of sales	562,060	526,849	562,197	524,386
Cost of services	141,555	111,973	140,971	109,957
Distribution cost	97,900	86,419	96,849	85,427
Administrative expenses	97,161	99,834	95,417	98,481
Other expenses	1	662	1	662
Total expenses	898,677	825,737	895,435	818,913
Profit (loss) from operating activities	116,131	88,187	119,842	89,539
Finance costs	2,369	2,555	2,326	2,545
Expected credit loss (gain)	5,017	10,193	5,205	11,967
Profit (loss) before income tax expense	108,745	75,439	112,311	75,027
Tax expense (income)	22,517	15,022	22,436	15,034
Profit (loss) for the period	86,228	60,417	89,875	59,993
Other comprehensive income (expense) for the period				
Components of other comprehensive income that will be reclassified to profit or loss:				
Exchange differences on translating financial statement	89	(620)	-	-
Total comprehensive income (expense) for the period	86,317	59,797	89,875	59,993
Profit (loss) attributable to				
Owners of parent	86,966	61,083	89,875	59,993
Non – controlling interests	(738)	(666)	-	-
	86,228	60,417	89,875	59,993
Total comprehensive income (expense) attributable to				
Owners of parent	87,055	60,463	89,875	59,993
Non – controlling interests	(738)	(666)	-	-
	86,317	59,797	89,875	59,993
Basic earnings per share				
Profit attributable to owners of the parent (Baht : Share)	0.15	0.10	0.15	0.10
Weighted average number of common shares (Thousand Share)	584,500	584,500	584,500	584,500

The condensed notes to the interim financial information are an integral part of this interim financial information.

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY "Reviewed"

FOR THE NINE – MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Thousand Baht)

		Consolidated financial statements								
		Shareholders' equity of the parent company								
				Other surpluses (deficits)	Retained earnings (loss)		Other components of shareholders' equity			
	Notes	Issued and paid share capital	Share premium	Surplus on Share – based payment transaction	Appropriated legal reserve	Unappropriated	Exchange differences on translating financial statements	Total equity attributable to owners of the company	Non – controlling interests	Total
Balance as at January 1, 2026		292,250	776,417	-	29,225	294,417	(1,336)	1,390,973	(2,183)	1,388,790
Changes in shareholders' equity for the period :										
Dividend	10	-	-	-	-	(70,140)	-	(70,140)	-	(70,140)
Total comprehensive income (expense) for the period		-	-	-	-	86,966	89	87,055	(738)	86,317
Balance as at September 30, 2026		292,250	776,417	-	29,225	311,243	(1,247)	1,407,888	(2,921)	1,404,967
Balance as at January 1, 2025		292,250	776,417	1,341	29,225	280,661	(572)	1,379,322	(1,319)	1,378,003
Changes in shareholders' equity for the period :										
Dividend	10	-	-	-	-	(70,140)	-	(70,140)	-	(70,140)
Employee joint investment program expenses		-	-	617	-	-	-	617	-	617
Treasury shares		-	-	(1,958)	-	-	-	(1,958)	-	(1,958)
Total comprehensive income (expense) for the period		-	-	-	-	61,083	(620)	60,463	(666)	59,797
Balance as at September 30, 2025		292,250	776,417	-	29,225	271,604	(1,192)	1,368,304	(1,985)	1,366,319

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY "Reviewed"

FOR THE NINE – MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Thousand Baht)

		Separate financial statements					
				Other surpluses (deficits)	Retained earnings (loss)		
	Notes	Issued and paid share capital	Share premium	Surplus on Share – based payment transaction	Appropriated for legal reserve	Unappropriated	Total
Balance as at January 1, 2026		292,250	776,417	-	29,225	293,866	1,391,758
Changes in shareholders' equity for the period :							
Dividend	10	-	-	-	-	(70,140)	(70,140)
Total comprehensive income (expense) for the period		-	-	-	-	89,875	89,875
Balance as at September 30, 2026		292,250	776,417	-	29,225	313,601	1,411,493
Balance as at January 1, 2025		292,250	776,417	1,341	29,225	281,501	1,380,734
Changes in shareholders' equity for the period :							
Dividend	10	-	-	-	-	(70,140)	(70,140)
Employee joint investment program expenses		-	-	617	-	-	617
Treasury shares		-	-	(1,958)	-	-	(1,958)
Total comprehensive income (expense) for the period		-	-	-	-	59,993	59,993
Balance as at September 30, 2025		292,250	776,417	-	29,225	271,354	1,369,246

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CASH FLOWS "Reviewed"

FOR THE NINE – MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit (loss) before income tax expense	108,745	75,439	112,311	75,027
Adjustment to reconcile profit (loss) before income tax expense to cash provided (paid)				
Expected credit losses (reversal)	5,017	10,193	5,205	11,967
Loss on devaluation of inventories (reversal)	4,106	(3,714)	4,089	(3,625)
Loss on Impairment of Investments in Subsidiaries	-	-	466	-
Depreciation and amortization	18,293	20,689	18,132	20,614
(Profit) on non-reciprocal transfer of assets				
(Lucky draw prizes from business partners)	(581)	-	(581)	-
(Profit) loss on disposals of equipment	164	2	164	2
Unrealized (gain) loss on exchange rate	970	1,194	903	1,533
Unrealized (gain) loss on revaluation of other financial assets	(5,875)	658	(5,875)	658
Dividend income	(3,054)	(3,037)	(3,054)	(3,037)
Interest income	(1,856)	(2,768)	(2,310)	(3,287)
Other current provisions	187	64	183	46
Employee's benefit expenses	2,315	2,403	2,216	2,350
Employee Joint Investment Program expenses	-	617	-	617
Finance cost	2,369	2,555	2,326	2,545
Profit from operations before changes in assets and operating liabilities	130,800	104,295	134,175	105,410
Assets from operating (increase) decrease				
Trade and other receivables	(36,086)	37,120	(35,795)	37,510
Finance lease receivables	7,299	1,860	7,299	1,860
Contract assets	(20,691)	(3,885)	(20,731)	(3,489)
Inventories	(15,246)	21,104	(15,129)	20,764
Other assets	(121)	(1,094)	856	(1,175)
Liabilities from operating increase (decrease)				
Trade and other payables	2,269	(41,713)	2,464	(41,510)
Contract liabilities	32,262	6,169	31,350	6,297
Other liabilities	(3,041)	1,518	(3,040)	1,512
Net cash provided by (used in) operating	97,445	125,374	101,449	127,179
Paid to provisions for employee benefits	(10,680)	(1,122)	(10,680)	(1,122)
Paid to employee joint investment program expenses	-	(1,957)	-	(1,957)
Income tax paid	(25,640)	(26,459)	(25,439)	(26,392)
Net cash provided by (used in) operating activities	61,125	95,836	65,330	97,708

HARN ENGINEERING SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES "Unaudited"

STATEMENTS OF CASH FLOWS (CONTINUED) "Reviewed"

FOR THE NINE – MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash paid for investments in subsidiary	-	-	(1,000)	(3,000)
Cash paid for investments in other financial assets	(10)	(70,641)	(10)	(70,641)
Cash received from sale of other financial assets	19,063	52,069	19,063	52,069
Cash paid to provide short – term loans to related companies	-	-	(150)	(2,000)
Cash received from short – term loans to related companies	-	-	6,352	-
Cash paid to purchase equipment	(10,222)	(7,235)	(10,054)	(6,868)
Cash received from disposal of equipment	711	932	711	932
Cash paid to purchase intangible assets	(1,824)	(177)	(1,424)	(75)
Dividend received	3,054	3,037	3,054	3,037
Interest received	1,340	1,808	2,108	2,420
Net cash provided by (used in) investing activities	12,112	(20,207)	18,650	(24,126)
CASH FLOWS FROM FINANCING ACTIVITIES				
Short – term loans from financial institutions increase (decrease)	2,800	-	-	-
Cash paid to lease liabilities	(6,937)	(6,729)	(6,937)	(6,729)
Dividend expense	(70,138)	(70,140)	(70,138)	(70,140)
Interest expense	(2,358)	(2,546)	(2,326)	(2,546)
Net cash provided by (used in) financing activities	(76,633)	(79,415)	(79,401)	(79,415)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,396)	(3,786)	4,579	(5,833)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	439,835	293,471	429,902	286,610
EFFECT OF TRANSLATING ON FOREIGN CURRENCY FINANCIAL STATEMENTS	81	(749)	-	-
CASH AND CASH EQUIVALENTS END OF PERIOD	436,520	288,936	434,481	280,777
Addition cash flow disclosures :				
Non – cash transaction				
Liabilities incurred from acquisition of equipment and intangible assets				
Liabilities incurred from acquisition of equipment				
and intangible assets – beginning of period	961	274	561	274
Inventories transferred to equipment	-	(3,104)	-	(3,104)
Fixed asset transferred to expense	-	-	-	-
Add Purchases of equipment	11,317	10,596	11,149	10,229
Add Purchases of intangible assets	1,104	806	1,104	704
Less Non – reciprocal transfer of assets	(581)	-	(581)	-
Less Cash payments	(12,046)	(7,412)	(11,478)	(6,943)
Liabilities incurred from acquisition of				
and intangible assets – equipment end of period	755	1,160	755	1,160

1. BASIS FOR THE PREPARATION OF INTERIM FINANCIAL INFORMATION

These interim financial information are prepared in accordance with Accounting Standards Pronouncement No. 34: " Interim financial reporting", whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the interim financial information to bring them into the full format similar to the annual financial statements.

The interim financial information is prepared to provide information in addition to those included in the latest annual financial statements Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. These interim financial information should, therefore, be read in conjunction with the latest annual financial statements.

This interim financial information has been prepared in the Thai language. Translations of this interim financial information into other languages must be consistent with the Thai version of the interim financial information.

1.1. Significant accounting policies

These interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

The revised financial reporting standards that are effective for financial statements for accounting periods beginning on or after January 1, 2026 do not have any significant impact on the Group's financial statements

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

1.2. Estimation

To prepare interim financial information management uses judgments, estimates and assumptions about their recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

Use judgments, estimates and assumptions, including important sources used in the preparation of interim financial statements. The same as used in preparing the financial statements for the year ended December 31, 2025.

1.3. Basis of consolidation

The interim financial information included the financial statements of Harn Engineering Solutions Public Company Limited ("the Company") and its subsidiary companies ("the Subsidiaries") (collectively as "the Group"), using the same accounting principles as those applied in the consolidated financial statements for the year ended December 31, 2025. During the period, there were significant changes in the Group's structure as follows:

Newly established subsidiary

Parent Company	Subsidiary	Nature of business	Investment Shareholding	Registered Capital	Par Value	Amount
			(%)	(Shares)	(Baht/Share)	(Baht)
Harn Engineering Solutions PCL	NATCAP CO., LTD.	Carbon dioxide and the reduction of carbon dioxide or other greenhouse gas emissions.	100	10,000	100	1,000,000

2. RELATED PARTY TRANSACTIONS

During the period, the Group had significant business transactions with related persons or companies. Such business transactions are subject to commercial terms and criteria agreed between the Group and related persons or companies in the normal course of business. There were no significant changes in the transfer pricing policy of transactions with related persons or companies.

Summaries significant business transactions with related persons or companies as follows:

(Unit : Thousand Baht)

	For the three – month period ended September 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues from sales				
Related companies	310	163	310	163
Services Revenue				
Related companies	-	11	-	-
Other income				
Subsidiaries	-	-	649	682
Related companies	37	37	37	37
	37	37	686	719

(Unit : Thousand Baht)

	For the three – month period ended September 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cost of sales				
Subsidiaries	-	-	24	16
Administrative expenses				
Related companies	210	20	210	20
Interest Expense				
Related companies	2	2	-	-
Related person	2	2	-	-
	4	4	-	-
Expenses relating to right – of – use assets				
Related companies	3,491	3,565	3,491	3,565
Compensation for directors and key executives				
Directors	1,096	738	1,096	738
Key management				
Short – term benefits	4,099	5,172	3,698	4,780
Post – employment benefits	257	438	232	414
	5,452	6,348	5,026	5,932

(Unit : Thousand Baht)

	For the nine – month period ended September 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenues from sales				
Subsidiaries	-	-	-	4
Related companies	623	330	623	330
Services Revenue				
Related companies	2	66	-	-

(Unit : Thousand Baht)

	For the nine – month period ended September 30			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Other income				
Subsidiaries	-	-	1,986	1,452
Related companies	112	108	112	108
Related person	-	146	-	146
	112	254	2,098	1,706
Cost of sales				
Subsidiaries	-	-	120	403
Administrative expenses				
Related companies	627	659	627	659
Interest Expense				
Related companies	6	6	-	-
Related person	6	5	-	-
	12	11	-	-
Expenses relating to right – of – use assets				
Related companies	10,528	10,747	10,528	10,747
Compensation for directors and key executives				
Directors	3,400	2,347	3,400	2,347
Key management				
Short – term benefits	12,654	15,476	11,453	14,297
Post – employment benefits	801	1,244	726	1,174
	16,855	19,067	15,579	17,818

The significant balances of the accounts between the Group and related parties are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Trade and other current receivables				
Subsidiaries	-	-	93	402
Less Allowance for expected credit losses	-	-	(89)	(105)
Related companies	575	100	575	100
	575	100	579	397
Building rental security deposit				
Related companies	2,150	2,150	2,150	2,150
Short – term loans to related parties				
Subsidiaries				
Beginning balance	-	-	5,850	3,550
Increase	-	-	150	2,300
(Decrease)	-	-	-	-
	-	-	6,000	5,850
Less Allowance for expected credit losses	-	-	(6,000)	(5,850)
Ending balance	-	-	-	-

As at September 30, 2026 and December 31, 2025, Short – term loan represented 25 and 24 promissory notes, respectively, having 6 months maturity, bearing interest rates of 6.3800-6.4675% per annum (according to 4 major commercial banks interest rates of MLR per annum). The promissory notes will be repayment in November 2026 to April 2027.

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Long – term loans to related parties				
Subsidiaries				
Beginning balance	-	-	6,284	6,766
Increase (Decrease)	-	-	(6,352)	-
Difference from financial statement conversion	-	-	68	(482)
	-	-	-	6,284
Less Current portion	-	-	-	(6,284)
Ending balance	-	-	-	-

Long-term loans amounting to USD 200,000 bear interest at the rate of 5.85% per annum. The Company has received full repayment of such long-term loans during the year 2026.

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Trade and other current payables				
Subsidiaries	-	-	17	44
Related companies	25	109	-	90
Related persons	20	14	-	-
	45	123	17	134
Lease liabilities				
Related companies	92,398	99,143	92,398	99,143
Lease deposit for building				
Subsidiaries	-	-	155	155

Short – term borrowings from related person or parties

There are significant movements during the period as follows:

(Unit : Thousand Baht)

	Consolidated financial statements			
	As at January 1, 2026	Increase	(Decrease)	As at September 30, 2026
Related companies	250	-	-	250
Related persons	370	-	-	370
	620	-	-	620

As at September 30, 2026 and December 31, 2025, Short – term borrowings are promissory notes from related companies with a term of 3 months, accruing interest at the rate of 3% per annum (referring to the interest rate of commercial banks, MRR-3% per annum), and due for repayment on December 1, 2026. The said loan was an unsecured. And 6 promissory notes from related persons. The interest rate is 2% per annum and the repayment date are from December 23, 2026 to September 26, 2027, respectively. The borrowings is an unsecured loan.

3. TRADE AND OTHER CURRENT RECEIVABLES

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Trade receivable				
Trade receivable – related companies	382	97	382	97
Trade receivable – other companies	225,313	197,201	225,171	196,951
Less Allowances for expected credit losses	(23,286)	(21,296)	(23,286)	(21,295)
Net	202,409	176,002	202,267	175,753
Other current receivables				
Other receivables – subsidiaries	-	-	93	402
Other receivables – related companies	3	3	3	3
Other receivables	6,988	6,737	6,774	6,673
Deposit	695	238	695	238
Prepaid expenses – related companies	190	-	190	-
Prepaid expenses	7,382	5,315	7,062	5,250
Accrued income	2,283	2,590	2,283	2,590
Total other current receivables	17,541	14,883	17,100	15,156
Less Allowances for expected credit losses	(630)	(630)	(718)	(735)
Net	16,911	14,253	16,382	14,421
Total trade and other current receivables – net	219,320	190,255	218,649	190,174

Trade receivables are classified by aging as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Not yet due	159,391	115,447	159,249	115,257
Overdue				
Less than 3 months	42,511	54,502	42,511	54,442
Over 3 months up to 6 months	1,042	3,044	1,042	3,044
Over 6 months up to 12 months	891	5,248	891	5,248
Over 12 months	21,860	19,057	21,860	19,057
Total	225,695	197,298	225,553	197,048
Less Allowance for expected credit losses	(23,286)	(21,296)	(23,286)	(21,295)
Trade receivables – net	202,409	176,002	202,267	175,753

Movements of allowance for expected credit losses for the nine – month period ended September 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1	21,926	8,523	22,030	8,746
Increase (Reversal) during the period	1,990	9,691	1,974	9,505
Balance as at September 30	23,916	18,214	24,004	18,251

4. FINANCE LEASE RECEIVABLES

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Finance lease receivables – printing devices	17,971	19,396	17,971	19,396
Less Unearned finance income	(9,285)	(8,487)	(9,285)	(8,487)
Finance lease receivables	8,686	10,909	8,686	10,909
Less Allowance for expected credit losses	(11)	(5)	(11)	(5)
Finance lease receivables – net	8,675	10,904	8,675	10,904
Less Current portion of finance lease receivables	(3,599)	(5,391)	(3,599)	(5,391)
Net	5,076	5,513	5,076	5,513

The minimum amount that the debtor must pay and the present value of the minimum amount that the debtor must pay for the lease are as follows:

(Unit : Thousand Baht)

	Consolidated / Separate financial statements			
	September 30, 2026		December 31, 2025	
	Minimum lease payments	Present value of minimum lease payments	Minimum lease payments	Present value of minimum lease payments
Collection period				
Within 1 year	6,832	3,601	8,658	5,392
Over 1 year but less than 5 years	11,139	5,085	10,738	5,517
	17,971	8,686	19,396	10,909
Less Deferred financial interest	(9,285)	-	(8,487)	-
	8,686	8,686	10,909	10,909

Movements of allowance for expected credit losses for the nine – month period ended September 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1	5	4	5	4
Increase (Reversal) during the period	6	10	6	10
Balance as at September 30	11	14	11	14

5. CONTRACT ASSETS / CONTRACT LIABILITIES

Contract balances

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Contract assets				
Current unbilled completed work	51,858	34,844	51,077	34,074
Less Allowance for expected credit losses	(3,663)	(913)	(2,894)	(143)
	48,195	33,931	48,183	33,931
Accrued retentions	13,116	9,441	12,797	9,069
Less Allowance for expected credit losses	(693)	(422)	(374)	(50)
Total Contract assets	60,618	42,950	60,606	42,950

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Contract liabilities				
Advanced payments from customers in excess of work completed	33,337	11,710	33,061	11,113
Advanced payments from service contracts	37,598	26,963	36,365	26,963
Total Contract liabilities	70,935	38,673	69,426	38,076

Movements of allowance for expected credit losses for the nine – month periods ended September 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1	1,335	1,090	193	91
Increase (Reversal) during the period	3,021	134	3,075	46
Balance as at September 30	4,356	1,224	3,268	137

Current contract assets are recognized from the revenue of fire protection system installation services in office buildings, residential buildings, factory buildings, power plants, and petrochemical industrial plants. The duration of the operations ranges from 6 months to 3 years, based on the progress of the work according to the contract. For invoicing to collect service fees as per the agreement or contract, most fire protection system installation contracts require an advance deposit before starting the work. The remaining amount is gradually invoiced in installments according to the progress of the work. However, issuing billing installments may depend on the customer's work acceptance process and milestone requirements, such as upon completion of the installation of the pump and firewater pipes or upon completion of the installation and testing of the automatic fire protection system.

6. INVENTORIES

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Finished goods	301,093	280,376	300,991	280,790
Goods in transit	47,284	52,552	47,284	52,150
Work in process	16	13	-	-
	348,393	332,941	348,275	332,940
Less Allowance for loss on devaluation of inventories	(34,049)	(29,943)	(33,760)	(29,671)
Net	314,344	302,998	314,515	303,269

Movements of allowances for obsolete of inventories for the nine – month period ended September 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Balance as at January 1,	29,943	35,727	29,671	35,340
Increase (Reversal) during the period	4,106	(3,714)	4,089	(3,625)
Difference from financial statement conversion	-	-	-	-
Balance as at September 30,	34,049	32,013	33,760	31,715

Allowance for the value of inventories is shown in cost of goods sold. in the income statement.

7. INVESTMENT IN SUBSIDIARIES

Are as follows:

(Unit : Thousand Baht)

		Percentage of shareholding (%)		Cost method		Dividend income for the nine – month period ended September 30	
Subsidiaries	Paid-up capital	2026	2025	September 30, 2026	December 31, 2025	2026	2025
Harn Vietnam Co., Ltd.	Vietnamese Dong 800 million	100	100	1,057	1,057	-	-
Aiyaraharn Co., Ltd.	Baht 2 million	65	65	1,300	1,300	-	-

(Unit : Thousand Baht)

Subsidiaries	Paid-up capital	Percentage of shareholding (%)		Cost method		Dividend income for the nine – month period ended September 30	
		2026	2025	September 30, 2026	December 31, 2025	2026	2025
Mollisa Co.,Ltd.	Baht 3 million	100	100	3,000	3,000	-	-
Natcap Co.,Ltd.	Baht 1 million	100	-	1,000	-	-	-
Total				6,357	5,357	-	-
Less Allowance for impairment of investments				(813)	(347)		
Investments in subsidiaries - net				5,544	5,010		

Newly established subsidiary

Subsidiary	Nature of Business	Shareholding	Registered Capital	Par Value	Amount
		(%)	(Shares)	(Baht/Shares)	(Baht)
NATCAP CO., LTD.	Carbon dioxide and the reduction of carbon dioxide or other greenhouse gas emissions.	100	10,000	100	1,000,000

In accordance with the resolution of the Board of Directors' Meeting No. 1/2026, held on February 26, 2026. the Board approved the establishment of a new subsidiary , with a registered share capital of Baht 1 million, in which the Company holds a 100% interest. The subsidiary's primary objectives are to plan, promote, survey, develop, and invest in various projects; provide cooperation, research, and consultancy services; and engage in businesses related to carbon dioxide (CO_2) and the reduction of CO_2 or other greenhouse gas emissions. The subsidiary successfully completed its registration on March 13, 2026.

Liquidating subsidiary

In accordance with the resolution of the Board of Directors' Meeting No. 4/2026 held on August 13, 2026, the Board approved the dissolution of Harn Vietnam Co., Ltd., a wholly-owned subsidiary engaged in the distribution of printing equipment in Vietnam. The subsidiary is currently undergoing the legal process of dissolution and liquidation.

As of September 30, 2026, the subsidiary had total assets of Baht 0.28 million (representing 0.02% of the total assets in the consolidated financial statements) and total revenue for the nine-month period ended the same date of Baht 0.05 million (representing 0.00% of the total revenue in the consolidated financial statements).

8. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment were consisted of:

(Unit : Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at January 1, 2026	97,512	97,122
Purchase / Transfer in during the period	11,317	11,149
Disposal / Transfer out during the period	(1,081)	(1,080)
Depreciation during the period	(8,182)	(8,096)
Net book value as at September 30, 2026	99,566	99,095

9. LEASE LIABILITIES

Movements of lease liabilities were consisted of:

(Unit : Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at January 1, 2026	99,879	99,879
Increased during the period	75	75
Interest expenses recognized during the period	2,326	2,326
Payment	(9,263)	(9,263)
Balance as at September 30, 2026	93,017	93,017
Less Current portion of lease liabilities	(10,380)	(10,380)
Lease liabilities	82,637	82,637

The Company has obligations to be paid minimum rental under lease as follows:

(Unit : Thousand Baht)

	Consolidated financial statements	Separate financial statements
Within 1 year	13,197	13,197
Over 1 year less than 5 years	54,448	54,448
More than 5 years	37,195	37,195
Total	104,840	104,840
Less Future interest of lease	(11,823)	(11,823)
Present value of lease liabilities and hire purchase	93,017	93,017

10. DIVIDEND PAYMENT

Dividends declared for the nine–month periods ended September 30, 2026 and 2025 consisted of:

Dividend	Approved by	Dividends Announced (Million Baht)	Dividend per share (Baht)	Dividend payment date
Dividends from 2025 profits	Annual General Meeting of Shareholders On April 23, 2026	70.14	0.12	May 22, 2026
Dividends from 2024 profits	Annual General Meeting of Shareholders On April 24, 2025	70.14	0.12	May 23, 2025

11. SEGMENT INFORMATION

The Group have presented financial information classified by business segment. Main format for business segment reporting considering the Group management system and internal financial reporting structure as criteria, the Group proposes key business segments as follows:

Segment 1	Fire extinguishing system products and project work
Segment 2	Sanitary and air conditioning products
Segment 3	Refrigeration system products
Segment 4	Digital printing products
Segment 5	IOT Solution products for building applications
Other	Consist of medical 3D printing products, as well as businesses related to carbon dioxide and the reduction of carbon dioxide or other greenhouse gas emission

Operating segments are classified by business type in the statements of total comprehensive income for the three – month period ended September 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements															
	For the three – month period ended September 30, 2026								For the three – month period ended September 30, 2025							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total
Timing of revenue recognition.																
At a point in time	151,309	15,897	59,590	91,585	61	-	(19)	318,423	98,960	15,385	47,917	85,669	-	-	-	247,931
Over a period of time	45,181	-	-	7,514	156	-	(5)	52,846	38,709	-	-	8,700	991	-	(16)	48,384
Total revenues	196,490	15,897	59,590	99,099	217	-	(24)	371,269	137,669	15,385	47,917	94,369	991	-	(16)	296,315
Gross profit	54,044	3,069	10,444	38,453	8	-	58	106,076	37,078	3,695	9,932	35,779	257	-	226	86,967
Profit (loss) before income tax expense								45,964								28,108

Operating segments are classified by business type in the statements of total comprehensive income for the nine – month period ended September 30, 2026 and 2025 are as follows:

(Unit : Thousand Baht)

	Consolidated financial statements															
	For the nine – month period ended September 30, 2026								For the nine – month period ended September 30, 2025							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total
Timing of revenue recognition.																
At a point in time	395,301	42,152	143,548	249,117	129	-	(87)	830,160	308,880	45,081	163,579	252,673	377	-	(381)	770,209
Over a period of time	135,500	-	-	23,073	1,069	-	(33)	159,609	97,062	-	-	25,431	2,657	-	(26)	125,124
Total revenues	530,801	42,152	143,548	272,190	1,198	-	(120)	989,769	405,942	45,081	163,579	278,104	3,034	-	(407)	895,333
Gross profit	143,584	8,948	24,877	108,115	532	-	98	286,154	107,760	10,936	34,936	102,230	703	-	(54)	256,511
Profit (loss) before income tax expense								108,745								75,439

Operating segment by business in the statement of financial position as at September 30, 2026 and December 31, 2025 were as follows:

(Unit : Thousand Baht)

	Consolidated financial statements															
	As at September 30, 2026								As at December 31, 2025							
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other	Elimination of inter-segment	Total
Assets for reportable segments																
Trade receivables	103,924	11,300	34,849	52,194	159	-	(17)	202,409	94,451	12,877	26,557	41,867	295	-	(45)	176,002
Inventories	159,879	4,068	76,379	74,189	144	-	(315)	314,344	162,749	9,026	69,434	62,060	142	-	(413)	302,998
Goodwill	-	-	181,365	134,606	-	-	-	315,971	-	-	181,365	134,606	-	-	-	315,971
Total assets for reportable segments	263,803	15,368	292,593	260,989	303	-	(332)	832,724	257,200	21,903	277,356	238,533	437	-	(458)	794,971
Assets under common use																
- Investment property								162,727								164,322
- Property, plant and equipment								99,566								97,512
- Right - of - use assets								69,739								76,945
- Intangible assets								6,809								6,938
- Others								661,605								659,121
Total Asset								1,833,170								1,799,809
Total liabilities								428,203								411,019

Information about the geographic area

For the three – month and nine – month period ended September 30, 2026 and 2025 consisted of:

(Unit : Thousand Baht)

	Consolidated financial statements			
	For the three – month period ended September 30		For the nine – month period ended September 30	
	2026	2025	2026	2025
Revenue from the operating segments				
Thailand	371,269	295,141	989,769	891,399
Abroad	-	1,174	-	3,934
Total	371,269	296,315	989,769	895,333

Information about major customers

During the three – month and nine – month period ended September 30, 2026 and 2025, the Company had no revenue from sales and service income from any single external customer that accounted for 10 percent or more of total revenue.

12. COMMITMENTS AND CONTINGENT LIABILITIES

12.1. Guarantees

The Group has letters of guarantee issued by banks and other companies on behalf of the company and its subsidiaries. which relates to certain operational obligations in the normal course of business of the group remaining as follows:

(Unit : Million Baht)

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Warranty for products and work according to contract for system installation work	51.47	41.96	51.42	41.96

12.2. Credit lines from financial institutions as at September 30, 2026 and December 31, 2025 as follows:

	Consolidated/ Separate financial statements	
	Credit Limit (Million Baht)	
	September 30, 2026	December 31, 2025
Overdraft	9	9
Letter of Credit/Trust Receipt	120	120
letter of guarantee	74	74
Foreign currency forward contracts	410	410
Total	613	613
Foreign currency forward contracts (Millions of US Dollars)	7	7

12.3. Commitments regarding the purchase of goods and service

The Group have commitments regarding the purchase of goods and services according to memorandum of understanding and contracts for the purchase of goods and services with various companies. The prices and various trading conditions are as specified in the said memorandum and contract. and has an average period of not more than 12 months as follows:

	Consolidated financial statements		Separate financial statements	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Baht	85,011,941	52,433,032	85,011,941	52,433,032
Foreign currency				
United States Dollar	2,059,760	2,037,793	2,059,760	2,037,793
Euro	1,028,944	1,299,325	1,028,944	1,299,325
Pound Sterling	529,180	535,697	529,180	535,697
Yen	2,375,800	467,900	2,375,800	467,900
Yuan	34,975	10,767	34,975	10,767

12.4. Capital expenditure commitments

As at September 30, 2026, the Company has capital expenditure obligations in the amount of Baht 0.20 million and December 31, 2025, the amount of Baht 0.32 million.

13. FINANCIAL INSTRUMENT

13.1. Fair value of financial instrument

Most of the Group's financial instruments are classified as short-term or have interest rates that are closely to market rate. The Group estimates the fair value of financial instrument to be close to the book value presented in the statement of financial position.

13.2. Fair value hierarchy

During the current period, the Group has not changed the methods and assumptions used in the estimation of the fair value of financial instruments and has not transferred items between levels of the fair value hierarchy.

14. RECLASSIFICATION

Certain amounts in the 2025 financial statements have been reclassified to conform to the current year's classification but with no effect to previously reported net income or shareholder's equity.

15. APPROVAL OF INTERIM FINANCIAL INFORMATION

These interim consolidated and separate financial information were authorized for issue by the Board of directors of the Company on November 12, 2026