

7 March 2016

Subject: Notification of resolutions of the Board of Directors' meeting no. 1/2016

To: The President  
The Stock Exchange of Thailand

The Board of Directors' meeting of Fire Victor Public Company Limited ("the Company") no. 1/2016 held on Friday, 26 February 2016 at 15.30 hrs., at Meeting Room 1/2 of the Company, No. 19/18-19 Soi Soon Vijai, Rama 9 Road, Bang Kapi Subdistrict, Huay Khwang District, Bangkok, passed resolutions on the following matters:

1. Determination of the names of the shareholders who have the right to attend the 2016 Annual General Meeting of Shareholders on Tuesday, 15 March 2016 and collecting the names of the shareholders in accordance with Section 225 of the Securities and Exchange Act by closing the share register on Wednesday, 16 March 2016.

2. Determination of the names of the shareholders who have the right to receive dividend payment on Thursday, 12 May 2016 and collecting the names of the shareholders in accordance with Section 225 of the Securities and Exchange Act by closing the share register on Friday, 13 May 2016.

3. Setting the schedule for convening the 2016 Annual General Meeting of Shareholders on Friday, 29 April 2016 at 14.00 hrs., at Parichart Hall, 3<sup>rd</sup> Floor, Golden Tulip Sovereign Hotel, Bangkok, No. 92 Soi Saengcham, Rama 9 Road, Huaykwang District, Bangkok, with the following agenda items:

Agenda no. 1 To consider and adopt minutes of the 2015 Annual General Meeting of Shareholders  
Board of Directors' opinion

The minutes of the 2015 Annual General Meeting of Shareholders held on 24 April 2015 are correct and complete. It is thus deemed appropriate for the shareholders to adopt such minutes.

Agenda no. 2 To acknowledge the Company's operating results for the year 2015  
Board of Directors' opinion

It is deemed appropriate for the shareholders to acknowledge report of the Company's operating results for the year 2015.

Agenda no. 3 To consider and approve the financial statement for the year ended 31 December 2015  
Board of Directors' opinion

It is deemed appropriate for the shareholders to approve the Company's financial statement for the year ended 31 December 2015, which have been audited and certified by the auditor of the Company, i.e. PV Audit Co., Ltd. and endorsed by the Audit Committee and the Board of Directors.

To consider and approve the appropriation of profit and payment of dividend for operating results of 2015

Board of Directors' opinion

It is deemed appropriate for the shareholders to approve the Company's appropriation of profit and payment of dividend for the year 2015. In 2015, the Company recorded a net profit of Baht 46,203,145.74 (forty-six million two hundred and three thousand one hundred forty-five baht and seventy-four satang), equivalent to Baht 0.13 per share.

The Company has a policy to allocate dividend to shareholders at a rate of at least 40% of its net profit after income tax and all legally required reserves. Considering the Company's separate financial statements, it is deemed appropriate to pay an annual dividend at Baht 0.10 per share, making the total dividend payment of Baht 35,000,000 (thirty-five million baht). The dividend payment is scheduled to be made on Friday, 27 May 2016. [Determination of the names of the shareholders who have the right to receive dividend payment on Thursday, 12 May 2016 and collecting the names of the shareholders in accordance with Section 225 of the Securities and Exchange Act by closing the share register on Friday, 13 May 2016.](#)

With the Company's unappropriated retained earnings brought forward of Baht 5,191,072.17 (five million one hundred ninety-one thousand seventy-two baht and seventeen satang), the Company has appropriated 5% of its annual net profit to the statutory reserve, amounting to Baht 2,310,157.29 (two million three hundred ten thousand one hundred fifty-seven baht and twenty-nine satang) after dividend payment of Baht 35,000,000 (thirty-five million baht), the unappropriated retained earnings carried forward will amount to Baht 11,650,693.23 (eleven million six hundred fifty thousand six hundred ninety-three baht and twenty-three satang).

To consider and approve election of directors to replace those due to retire by rotation

Board of Directors' opinion

The Board has considered it appropriate to propose for the shareholders to re-elect the directors due to retire by rotation at this meeting as directors for another term, as follows:

1. Mr. Wirat Sukchai
2. Mrs. Valeeratn Chuerboonchai
3. Miss Voranuch Supaibulpipat

The above persons are fully qualified for directorship pursuant to the Company's Articles of Association, the Public Limited Companies Act, the Securities and Exchange Act, and the criteria set forth by the Company.

Miss Voranuch Supaibulpipat who is an Audit Committee member/independent director proposed to be re-elected for another term is a person having no beneficial interest with the Company or any juristic entity that may have conflict of interest, and being qualified as an Audit Committee member/independent director according to the independent director definition and the criteria of the SEC and the SET.

**Agenda no. 6 To consider and approve remuneration for Board and Committee members for 2016**  
Board of Directors' opinion

It is deemed appropriate for the shareholders to approve remuneration for the directors and Committee members for 2016, in comparison with that in 2015, as below :

Remuneration	2016	2015
1. Bonus for the Board	Total sum of All Directors not exceed 2,000,000 baht	-
2. Meeting allowance for directors / members of Audit Committee		
- Chairman of the Board	Baht 15,000/meeting	Baht 15,000/meeting
- Chairman of Audit Committee	Baht 15,000/meeting	Baht 15,000/meeting
- Company Directors/Committee members	Baht 10,000/meeting	Baht 10,000/meeting

**Agenda no. 7 To consider and approve appointment of the Company's auditor and determination of the audit fee for 2016**

Board of Directors' opinion

The Board has consented to the proposal of the Audit Committee for the shareholders to appoint Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. by the following CPA holders:

- |                  |                |                      |
|------------------|----------------|----------------------|
| 1. Mr. Chavala   | Tienpasertkij  | CPA license no. 4301 |
| 2. Mr. Suphamit  | Techamontrikul | CPA license no. 3356 |
| 3. Mr. Choopong  | Surachutikarn  | CPA license no. 4325 |
| 4. Mrs. Nisakorn | Songmanee      | CPA license no. 5035 |

as the Company's auditors for 2016, and determine the annual audit fee, including review of financial statements for three quarters, in an amount of Baht 1,270,000 (one million two hundred seventy thousand baht), excluding other expenses.

4. The Company will send a notice convening the 2016 Annual General Meeting of Shareholders containing the Board of Directors' opinions together with all meeting documents to the shareholders within the period specified by law, and post such notice together with all meeting documents on the Company's website: [www.firevictor.co.th](http://www.firevictor.co.th) so that the shareholders can access and study the agenda and documents for the meeting.

Please be informed accordingly.

Sincerely yours,



(Mr. Wirat Sukchai)

Managing Director

Authorized to sign on behalf of the Company