

Ref. No. FIRE 004/2016

29 February 2016

Subject: Notification of FIRE's establishment of a company in Cambodia

To: The President
The Stock Exchange of Thailand

The Board of Directors' meeting of Fire Victor Public Company Limited ("FIRE" or "the Company") no. 1/2016 held on Friday, 26 February 2016 at 15.30 hrs., at Meeting Room 1/2 of the Company, No. 19/18-19 Soi Soon Vijai, Rama 9 Road, Bang Kapi Subdistrict, Huay Khwang District, Bangkok, passed a resolution approving the Company's establishment of a company in Phnom Penh, Cambodia, as detailed below:

1. Name of company	: FIRE VICTOR (CAMBODIA) CO., LTD. (FV (CAMBODIA) CO.,LTD)																				
2. Registered capital (Foreign Exchange Rates as 26 February 2016, Reference from BANK OF THAILAND : www.bot.or.th)	: USD 100,000 (about 3,600,000 Baht) (Foreign Exchange Rates as 35.676 Baht/US Dollar)																				
3. Investment proportion	: <table> <tr> <td>1. Fire Victor Public Company Limited (FIRE)</td><td>40%</td></tr> <tr> <td>2. CAMBODIA</td><td>40%</td></tr> <tr> <td>- Mr. MENGHOR SYNN</td><td></td></tr> <tr> <td>- A leader in real-estate and restaurant industry</td><td></td></tr> <tr> <td>- Relation</td><td>-None-</td></tr> <tr> <td>3. JATURAJAROENKHUN FAMILY</td><td>20%</td></tr> <tr> <td>- Mr. Sittichoke Jaturajaroenkun 10%</td><td></td></tr> <tr> <td>- Mr. Thanakorn Jaturajaroenkun 10%</td><td></td></tr> <tr> <td>- A leader in apparel industry in Thailand and Cambodia, tourism industry and industrial estate in Cambodia</td><td></td></tr> <tr> <td>- Relation</td><td>-None-</td></tr> </table>	1. Fire Victor Public Company Limited (FIRE)	40%	2. CAMBODIA	40%	- Mr. MENGHOR SYNN		- A leader in real-estate and restaurant industry		- Relation	-None-	3. JATURAJAROENKHUN FAMILY	20%	- Mr. Sittichoke Jaturajaroenkun 10%		- Mr. Thanakorn Jaturajaroenkun 10%		- A leader in apparel industry in Thailand and Cambodia, tourism industry and industrial estate in Cambodia		- Relation	-None-
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4. Type of business	: Distribution and installation of fire protection equipment																				
5. Trademark	: FIRE has registered entitlement of FV (CAMBODIA) to use FIRE trademark																				
6. Board composition	: 1 director from each of the equity investors, totaling 3 1. Mr. Wirat Sukchai 2. Mr. MENGHOR SYNN 3. Mr. Sittichoke Jaturajaroenkun																				

7. Dividend payment policy	: At least 40% of net profit
8. Registration schedule	: By quarter 2 of 2016
9. Source of funds	: FIRE's investment is funded by its cash flows from operation (about 1,440,000 Baht)

Sincerely yours,



(Mr. Wirat Sukchai)

Managing Director

Authorized to sign on behalf of the Company