

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS
FIRE VICTOR PUBLIC COMPANY LIMITED**

We have reviewed the statement of financial position of Fire Victor Public Company Limited as at June 30, 2016 and the related statements of profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2016, changes in shareholders' equity and cash flows for the six-month period ended June 30, 2016, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other Matter

The statement of financial position of Fire Victor Public Company Limited as at December 31, 2015, presented herein as comparative information, was audited by another auditor whose report thereon dated February 26, 2016 expressed an unmodified opinion. The statements of comprehensive income for the three-month and six-month periods ended June 30, 2015, changes in shareholders' equity and cash flows for six-month period ended June 30, 2015, presented herein as comparative information, were reviewed by another auditor, whose report thereon dated August 14, 2015, concluded that nothing had come to his attention that caused him to believe that such interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

BANGKOK
August 15, 2016

Chavala Tienpasertkij
Certified Public Accountant (Thailand)
Registration No. 4301
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2016

Unit: Thousand Baht

	Notes	As at June 30, 2016 (Unaudited)	As at December 31, 2015
ASSETS			
Current Assets			
Cash and cash equivalents		19,366	28,184
Temporary investments	5, 13	221,648	256,675
Trade and other receivables	4, 6	121,355	121,564
Unbilled receivables		8,588	13,042
Inventories	7	114,878	114,315
Other current assets		8,511	1,832
Total Current Assets		494,346	535,612
Non-Current Assets			
Deposit at financial institution used as collateral	8, 12.1	735	1,280
Equipment		14,183	16,222
Intangible assets	9	9,761	6,715
Deferred tax assets		2,445	3,450
Other non-current assets		6,165	5,727
Total Non-Current Assets		33,289	33,394
Total Assets		527,635	569,006

See condensed notes to the financial statements

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2016

Unit: Thousand Baht

	Notes	As at June 30, 2016 (Unaudited)	As at December 31, 2015
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities			
Trade and other payables	4, 10	72,895	95,302
Income tax payable		2,102	2,778
Short-term provisions		37	88
Other current liabilities		3,369	3,528
Total Current Liabilities		78,403	101,696
Non-Current Liabilities			
Employee benefit obligations		10,382	9,841
Other non-current liabilities		6,238	5,672
Total Non-Current Liabilities		16,620	15,513
Total Liabilities		95,023	117,209
Shareholders' Equity			
Share capital			
Authorized share capital			
350,000,000 ordinary shares of Baht 0.50 each		175,000	175,000
Issued and paid-up share capital			
350,000,000 ordinary shares of Baht 0.50 each, fully paid-up		175,000	175,000
Premium on ordinary shares		218,306	218,306
Retained earnings			
Appropriated			
Legal reserve		11,840	11,840
Unappropriated		27,466	46,651
Total Shareholders' Equity		432,612	451,797
Total Liabilities and Shareholders' Equity		527,635	569,006

See condensed notes to the financial statements

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2016
(UNAUDITED)

Unit: Thousand Baht

	Notes	2016	2015
Revenue from sale of goods and rendering of services		120,735	145,370
Cost of sale of goods and rendering of services		(93,570)	(102,577)
Gross profit		27,165	42,793
Other income	4	1,479	5,105
Selling expenses		(7,251)	(9,776)
Administrative expenses	4	(18,670)	(18,325)
Profit before income tax expense		2,723	19,797
Income tax expense		(340)	(3,981)
Profit for the period		2,383	15,816
Other comprehensive income		-	-
Total comprehensive income for the periods		2,383	15,816
Earnings per share			
Basic earnings per share (Baht)		0.01	0.05
Weighted average number of ordinary shares (shares)		350,000,000	350,000,000

See condensed notes to the financial statements

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016
(UNAUDITED)

Unit: Thousand Baht

	Notes	2016	2015
Revenue from sale of goods and rendering of services		282,342	271,058
Cost of sale of goods and rendering of services		(220,154)	(199,187)
Gross profit		62,188	71,871
Other income	4	9,587	10,375
Selling expenses		(16,107)	(17,223)
Administrative expenses	4	(35,899)	(33,373)
Profit before income tax expense		19,769	31,650
Income tax expense		(3,954)	(5,460)
Profit for the period		15,815	26,190
Other comprehensive income		-	-
Total comprehensive income for the periods		15,815	26,190
Earnings per share			
Basic earnings per share (Baht)		0.05	0.07
Weighted average number of ordinary shares (shares)		350,000,000	350,000,000

See condensed notes to the financial statements

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016
(UNAUDITED)

Unit: Thousand Baht

	Notes	Issued and paid-up share capital	Share premium	Retained earnings		Total
				Appropriated Legal reserve	Unappropriated	
Balance as at January 1, 2015		175,000	218,306	9,530	57,691	460,527
Changes in shareholders' equity:						
Dividend paid	14	-	-	-	(52,500)	(52,500)
Total comprehensive income		-	-	-	26,190	26,190
Balance as at June 30, 2015		<u>175,000</u>	<u>218,306</u>	<u>9,530</u>	<u>31,381</u>	<u>434,217</u>
Balance as at January 1, 2016		175,000	218,306	11,840	46,651	451,797
Changes in shareholders' equity:						
Dividend paid	14	-	-	-	(35,000)	(35,000)
Total comprehensive income		-	-	-	15,815	15,815
Balance as at June 30, 2016		<u>175,000</u>	<u>218,306</u>	<u>11,840</u>	<u>27,466</u>	<u>432,612</u>

See condensed notes to the financial statements

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016
(UNAUDITED)

Unit: Thousand Baht

	2016	2015
Cash flows from operating activities:		
Profit before income tax expense	19,769	31,650
Adjustments:		
Depreciation and amortization of intangible assets	2,364	2,332
Bad debt and doubtful debt	363	416
Loss on devaluation of inventories	1,359	1,160
Loss (gain) on disposals of equipment	219	(885)
Loss (gain) on disposals of investment	1,574	(4,136)
Unrealized (gain) loss on exchange rate	(359)	360
Unrealized (gain) loss on revaluation of temporary investments	(7,130)	2,022
Employee benefit expense	541	594
Interest income	(35)	(59)
Dividends income	(261)	(175)
Profit from operations before changes in operating assets and liabilities	<u>18,404</u>	<u>33,279</u>
Changes in operating assets and liabilities		
Trade and other receivables	(155)	(3,084)
Unbilled receivables	4,454	(7,178)
Inventories	(1,902)	429
Other current assets	(6,679)	(1,305)
Deposit at financial institution used as collateral	545	-
Other non-current assets	(438)	(566)
Trade and other payables	(22,768)	(17,313)
Short-term provisions	(51)	(108)
Other current liabilities	(159)	(7,205)
Other non-current liabilities	566	544
Cash used in operating activities	<u>(8,183)</u>	<u>(2,507)</u>
Interest received	36	59
Income tax paid	<u>(3,625)</u>	<u>(7,262)</u>
Net cash used in operating activities	<u>(11,772)</u>	<u>(9,710)</u>

FIRE VICTOR PUBLIC COMPANY LIMITED
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016
(UNAUDITED)

Unit: Thousand Baht

	2016	2015
Cash flows from investing activities:		
Dividends received	261	175
Cash received from temporary investments	40,583	53,997
Cash paid for purchases of equipment	(393)	(5,842)
Proceeds from sales of equipment	443	886
Cash paid for purchase of intangible asset	(2,940)	(1,155)
Net cash provided by investing activities	<u>37,954</u>	<u>48,061</u>
Cash flows from financing activities:		
Dividend paid	(35,000)	(52,493)
Net cash used in financing activities	<u>(35,000)</u>	<u>(52,493)</u>
Net decrease in cash and cash equivalents	(8,818)	(14,142)
Cash and cash equivalents as at January 1,	<u>28,184</u>	<u>25,660</u>
Cash and cash equivalents as at June 30,	<u>19,366</u>	<u>11,518</u>
Non-cash transactions are as follows:		
Liabilities incurred from acquisition of fixed assets and intangible assets		
Liabilities incurred from acquisition of fixed assets		
and intangible assets as at January 1,	-	-
Inventory transferred to fixed asset	(20)	(36)
<u>Add</u> Purchases of fixed assets and intangible assets	4,053	7,061
<u>Less</u> Cash payments	(3,313)	(6,961)
Liabilities incurred from acquisition of		
fixed assets and intangible assets as at June 30,	<u>720</u>	<u>64</u>

See condensed notes to the financial statements

FIRE VICTOR PUBLIC COMPANY LIMITED
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2016

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FIRE VICTOR PUBLIC COMPANY LIMITED
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2016

1. GENERAL INFORMATION

Fire Victor Public Company Limited (the “Company”) was incorporated in Thailand under the Civil and Commercial Code of Thailand as a limited company on May 9, 2001. Subsequently, the Company was listed on the Stock Exchange of Thailand on May 22, 2014 and has its registered head office at 19/20-22 Soi Soonvijai, Rama 9 Road, Bangkapi, Huaykwang, Bangkok. The principal business is involved in wholesaling, retailing, servicing, renting, leasing, contracting and installation of fire protection system and fire suppression agent.

2. BASIS OF PREPARATION AND PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

2.1 Statement of compliance

- (1) These interim financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 (Revised 2015) “Interim Financial Reporting” and accounting practices generally accepted in Thailand. The Company presents the condensed notes to the interim financial statements and discloses the additional information in accordance with the regulations of the Office of the Securities and Exchange Commission. All financial information presented has been rounded to the nearest thousand Baht unless otherwise stated.
- (2) The statement of financial position as at December 31, 2015, presented herein for comparison, have been derived from the financial statements of the Company for the year then ended which had been audited.
- (3) The unaudited results of operations presented in the three-month and six-month periods ended June 30, 2016 are not necessarily an indication nor anticipation of the operating results for the full year.
- (4) Certain financial information which is normally included in the annual financial statements prepared in accordance with TFRS, but which is not required for interim reporting purposes, has been omitted. In addition, the interim financial statements for the three-month and six-month periods ended June 30, 2016 should be read in conjunction with the audited financial statements for the year ended December 31, 2015.
- (5) Since January 1, 2016, the Company has adopted the new and revised Thai Financial Reporting Standards (“TFRSs”) issued by the Federation of Accounting Professions, which are effective for the financial statements for the accounting periods beginning on or after January 1, 2016 onwards, in the preparation of interim financial statements. Such TFRSs have no significant impact on the financial statements of the Company.

- (6) Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Federation of Accounting Professions issued the Guideline on Accounting regarding Derecognition of Financial Assets and Liabilities, which will be effective for the accounting periods beginning on or after January 1, 2017 onwards.

The management of the Company is in the process to assess the impact of this TFRS on the financial statements of the Company in the period of initial application.

2.2 Use of estimates and judgments

The preparation of the interim financial information in conformity with TFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2015 which have no material impact on these financial statements.

4. RELATED PARTY TRANSACTIONS

The Company had transactions with related parties. These parties were related through common shareholders and/or directorships or close member of family. The significant transactions with related parties as included in the financial statements are determined at the prices in line occurring in the normal course of business based on the market price in general or the price as stipulated in the agreement if no market price exists.

The significant balances of assets, liabilities, and other transactions that occurred with those parties were shown as follows:

The significant related party transactions for the three-month and six-month periods ended June 30, 2016 and 2015 were as follows:

	For the three-month period ended June 30		Unit : Thousand Baht For the six-month period ended June 30	
	2016	2015	2016	2015
Purchase of goods				
Chillmatch Co., Ltd.	1	2	1	6
Sales of goods				
Chillmatch Co., Ltd.	-	-	-	7
Purchase of equipment				
Harn Engineering Co., Ltd.	-	-	-	1,736
Sale of equipment				
Mr. Rattanaphan Mukhariwattananon	-	-	-	532
Mrs. Urairut Hanthaweeapat	-	-	-	353
Other income				
Q II S Co., Ltd.	690	1,425	1,380	2,850
Chillmatch Co., Ltd.	315	789	630	1,578
Office rental and service expenses				
Harn Engineering Co., Ltd.	1,265	1,303	2,530	2,606
Mr. Jain Charnnarong	106	107	212	257
Directors remuneration				
Directors	90	80	235	170

The significant balances of assets and liabilities with related parties as at June 30, 2016 and December 31, 2015 were as follows:

	Unit : Thousand Baht	
	2016	2015
Other receivables		
Harn Engineering Co., Ltd.	1,380	1,380
Trade and other payables		
Chillmatch Co., Ltd.	-	1

Key management personnel compensation

Key management personnel compensation for the three-month and six-month periods ended June 30, 2016 and 2015 consisted of:

	For the three-month periods ended June 30		Unit : Thousand Baht For the six-month periods ended June 30	
	2016	2015	2016	2015
Short-term employee benefits	2,031	1,165	4,038	3,377
Post-employment benefits	73	582	144	597
Total	<u>2,104</u>	<u>1,747</u>	<u>4,182</u>	<u>3,974</u>

The Company/person relationship are detailed as follows:

Company/Person name	Country/ Nationality	Related	Relationship
Harn Engineering Co., Ltd.	Thailand	Related company	Directorships and/or common shareholders
Q II S Co., Ltd.	Thailand	Related company	Directorships and/or common shareholders
Chillmatch Co., Ltd.	Thailand	Related company	Directorships and/or common shareholders
Mr. Jain Charnnarong	Thai	Related person	Shareholder and close member of the director's family
Mr. Rattanaphan Mukhariwattananon	Thai	Related person	shareholder
Mrs. Urairut Hanthaweeapat	Thai	Related person	shareholder

Bases of measurement for intercompany revenues and expenses

	Pricing Policy
Purchase of goods	Market price
Purchase and sale of equipment and intangible asset	Contractually agreed prices
Other income	Contractually agreed prices
Rental and service expenses	Contractually agreed prices

Significant agreements with related parties

The Company entered into office building rental agreement as follows:

	Lessor	As at June 30, 2016	
		Period	Rate per month (Baht)
Office rental agreement	Mr. Jain Charnnarong	3 years	35,400
	Harn Engineering Co., Ltd.	1 year	226,200
Warehouse rental agreement	Harn Engineering Co., Ltd.	1 year	195,490

5. TEMPORARY INVESTMENTS

Temporary investments as at June 30, 2016 and December 31, 2015 consisted of:

As at June 30, 2016

	Cost value As at June 30, 2016	Unit : Thousand Baht	
		Unrealized gain (loss) on revaluation of investments	Fair value As at June 30, 2016
Trading securities			
- Investment units	192,757	6,881	199,638
- Investments in listed securities	21,771	249	22,020
<u>Less</u> Allowance for diminution in value of investment	(10)	-	(10)
Total	<u>214,518</u>	<u>7,130</u>	<u>221,648</u>

As at December 31, 2015

	Unit : Thousand Baht		
	Cost value As at December 31, 2015	Unrealized gain (loss) on revaluation of investments	Fair value As at December 31, 2015
Trading securities			
- Investment units	222,934	4,303	227,237
- Investments in listed securities	35,418	(5,970)	29,448
<u>Less</u> Allowance for diminution in value of investment	(10)	-	(10)
Total	<u>258,342</u>	<u>(1,667)</u>	<u>256,675</u>

6. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at June 30, 2016 and December 31, 2015 consisted of:

	Unit : Thousand Baht	
	As at June 30, 2016	As at December 31, 2015
Trade receivables - other companies	115,727	113,410
<u>Less</u> Allowance for doubtful accounts	(3,289)	(2,926)
Total trade receivables	112,438	110,484
Other receivables - related parties	1,380	1,380
Other receivables - other companies	5,865	5,067
Prepaid expenses	1,672	4,633
Total trade and other receivables	<u>121,355</u>	<u>121,564</u>

Trade receivables as at June 30, 2016 and December 31, 2015 are classified by aging as follows:

	Unit : Thousand Baht	
	As at June 30, 2016	As at December 31, 2015
Trade receivables		
Current	91,279	75,330
Overdue		
Less than 3 months	20,867	33,599
Over 3 months up to 6 months	820	529
Over 6 months up to 12 months	239	2,210
Over 12 months	2,522	1,742
Total	115,727	113,410
<u>Less</u> Allowance for doubtful account	(3,289)	(2,926)
Trade receivables	<u>112,438</u>	<u>110,484</u>

7. INVENTORIES

Inventories as at June 30, 2016 and December 31, 2015 consisted of:

	Unit : Thousand Baht	
	As at June 30, 2016	As at December 31, 2015
Finished goods	89,130	98,065
Goods in transit	33,714	22,858
Total	<u>122,844</u>	<u>120,923</u>
<u>Less</u> Allowance for loss on devaluation of inventories	<u>(7,966)</u>	<u>(6,608)</u>
Inventories	<u>114,878</u>	<u>114,315</u>

For the six-month period ended June 30, 2016, the amount of write-down of inventories recognized as part of cost of sales for the period in the statement of profit or loss is Baht 1.35 million.

8. DEPOSIT AT FINANCIAL INSTITUTION USED AS COLLATERAL

As at June 30, 2016 and December 31, 2015, the Company has savings deposit at bank of Baht 0.73 million and Baht 1.28 million, respectively, pledged as collateral with a bank for letter of guarantee (see Note 12.1).

9. INTANGIBLE ASSETS

As at June 30, 2016, the intangible assets in the financial statements increased in the amount of Baht 3.05 million due to investment in software computer of Baht 3.66 million. In addition, the intangible assets decreased due to depreciation for the period of Baht 0.61 million.

10. TRADE AND OTHER PAYABLES

Trade and other payables as at June 30, 2016 and December 31, 2015 consisted of:

	Unit : Thousand Baht	
	As at June 30, 2016	As at December 31, 2015
Trade payables		
Trade payables - other companies	52,835	69,667
Other payables		
Other payables - other companies	2,072	740
Accrued expenses	12,795	15,749
Others	5,193	9,146
Total	<u>20,060</u>	<u>25,635</u>
Trade and other payables	<u>72,895</u>	<u>95,302</u>

11. OPERATING SEGMENT

Operating segment information is reported in a manner consistent maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the directors of the Company.

The Company operates in a single line of business, wholesaling, retailing, servicing, renting, leasing, contracting and installation of fire protection system and fire suppression agent and has therefore only one business segment and the Company operates in a single geographic area.

12. COMMITMENTS

As at June 30, 2016 and December 31, 2015, the Company had commitments as follows:

12.1 As at June 30, 2016 and December 31, 2015, the Company has letters of guarantee issued by banks for goods and work under system installation service agreement in the amount of Baht 9.98 million and Baht 17.87 million, respectively. The Company has savings deposits at bank of Baht 0.73 million and Baht 1.28 million, respectively, pledged as collateral with a bank for such letters of guarantee (see Note 8).

12.2 The credit facilities with financial institutions consisted of:

<u>Type</u>	Facilities (Million Baht)		Referred interest rate (% per annum)	
	As at June 30, 2016	As at December 31, 2015	As at June 30, 2016	As at December 31, 2015
Bank overdrafts	10.00	9.00	MOR	MOR
			Fixed deposit	Fixed deposit
Letter of credit/trust receipt	77.00	57.00	MLR	MLR
Letter of guarantee	24.00	14.00	2%	2%
Forward exchange contracts	63.39	60.39		
Promissory notes	5.00	5.00	FTP	FTP
Up country check purchase	3.00	-		
Total	<u>182.39</u>	<u>145.39</u>		
Forward exchange contracts (Million US dollars)	<u>0.30</u>	<u>0.30</u>		

12.3 Minimum lease and service payments are as follows:

Payment periods	Unit : Million Baht	
	As at June 30, 2016	As at December 31, 2015
Due not later than 1 year	3.04	5.55
Due later than 1 year but not later than 5 years	1.00	0.54

Rental and service expenses for the six-month periods ended June 30, 2016 and 2015 are Baht 2.87 million and Baht 3.04 million, respectively.

12.4 In March 2016, the Company has entered into service agreements involving financial and tax advisors amounting to Baht 6.15 million (excluded Vat) to study about the opportunities to expand and invest in other business that is relating and supporting businesses which the Company currently operates. As of June 30, 2016 the Company has outstanding commitments amounting to Baht 5.25 million.

13. FAIR VALUE MEASUREMENT

The Company uses the market approach to measure its assets and liabilities that are required to be measured at fair value by relevant TFRS, except that the cost approach or income approach is used when there is no active market or when a quoted market price is not available.

Fair value hierarchy

In applying the above-mentioned valuation techniques, the Company endeavors to use relevant observable inputs as much as possible. TFRS 13 Fair Value Measurement establishes a fair value hierarchy categorising such inputs into three levels as follows:

Level 1 - Use of quoted market prices in an observable active market for such assets or liabilities

Level 2 - Use of other observable inputs for such assets or liabilities, whether directly or indirectly

Level 3 - Use of unobservable inputs such as estimates of future cash flows

As at June 30, 2016 and December 31, 2015, the Company had the following financial assets and financial liabilities that were measured at fair value separately presenting fair value hierarchy as follows:

As at June 30, 2016

	Level 1	Unit : Thousand Baht		Total
		Level 2	Level 3	
Financial assets (liabilities) measured at fair value				
Investments in investment units	-	199,638	-	199,638
Investments in equity securities	22,010	-	-	22,010
Foreign currency forward contracts	-	(103)	-	(103)

As at December 31, 2015

	Level 1	Unit : Thousands Baht		Total
		Level 2	Level 3	
Financial assets (liabilities) measured at fair value				
Investments in investment units	-	227,237	-	227,237
Investments in equity securities	29,439	-	-	29,439
Foreign currency forward contracts	-	47	-	47

Fair valuation techniques and inputs to Level 2 fair valuation

The fair value of investments in investment units that are not listed on the Stock Exchange of Thailand is determined by using the net asset value per unit as announced by the fund managers.

The fair value of derivatives has been determined by using a discounted future cash flow model and a valuation model technique. Most of the inputs used for the valuation are observable in the relevant market, such as spot rates of foreign currencies, forward rate of the respective currencies, and interest rate yield curves.

During the period, there were no transfers within the fair value hierarchy.

14. DIVIDEND PAID

On April 29, 2016, the Annual General Meeting of Shareholders passed a resolution to pay dividend from operations of year 2015 of 350,000,000 shares at the rate of Baht 0.10 per share, in the total amount of Baht 35 million.

On April 24, 2015, the Annual General Meeting of Shareholders passed a resolution to pay dividend from operations of year 2014 of 350,000,000 shares at the rate of Baht 0.15 per share, in the total amount of Baht 52.50 million

15. RECLASSIFICATIONS

Certain reclassifications have been made in the statement of financial position as at December 31, 2015 and statement of profit or loss for the six-month period ended June 30, 2015 to conform to the classifications used in the financial statements for the six-month period ended June 30, 2016 as follows:

Items	Amount (Thousand Baht)	Previous presentation	Current presentation
Advance - Travelling	25	Other current assets	Trade and other receivables
Advance - Other	2	Other current assets	Trade and other receivables
Prepaid insurance expenses	531	Other current assets	Trade and other receivables
Other prepaid expenses	4,102	Other current assets	Trade and other receivables
Accrued - social security	172	Trade and other payables	Other current liabilities
Advance received for goods and service	24	Other current liabilities	Trade and other payables
Advance received from project work	6,877	Other current liabilities	Trade and other payables
Transportation revenue	7	Revenue from sale of goods and rendering of services	Other income

16. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved for issue by the Company's Board of Directors on August 15, 2016.