

(Translation)

Ref. No. HARN 007/2020

April 16, 2020

Subject: The resolution of the Board of Directors to postpone the 2020 Annual General Meeting of Shareholders ("AGM"), cancel the agenda and meeting of the AGM scheduled on April 24, 2020, and approve the payment of interim dividend.

To: The President
The Stock Exchange of Thailand ("the SET")

Cc: Secretary-General of the Office of the Securities and Exchange Commission

Ref: Letter No. HARN 006/2020, dated March 30, 2020, Subject: Notice of Change of location for the 2020 Annual General Meeting of Shareholders and Precautionary Measures for Holding the Meeting under the spread of the Corona virus Disease (COVID-19) Outbreak.

Reference is made to Notification of Harn Engineering Solutions Public Company Limited ("the Company") that the 2020 Annual General Meeting of Shareholders (AGM) will be held on Friday, 24 April 2020 at 14.00 hrs., which the Venue was changed to be at the main meeting room, 3rd Floor, Harn Engineering Solutions Public Company Limited, No. 19/7-8 Soi Soonvijai, Rama 9 Road, Bangpapi, Huaykwang, Bangkok 10310, including the Notice of the Precautionary Measures for Holding the Meeting under the Corona virus Disease 2019 (COVID-19) Outbreak.

As the outbreak of the corona virus Disease 2019 (COVID-19) in Thailand has grown more severe and the government has requested that private sector carefully consider activities involving gatherings, which may promote person-to-person transmission of the virus, the Company which has been closely monitoring the situation, is deeply concerned for the safety and wellbeing of meeting attendees and staff and worries that even the stringent precautionary measures that the Company has put in place may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development. As such, the Board of Directors at the meeting No. 3/2020, held on April 16, 2020, has considered all concerned matters and passed the resolutions as follows:

1. To approve to postponement of the 2020 AGM of the Company indefinitely, which was originally scheduled on Friday, April 24, 2020 at the main meeting room, 3rd Floor, Harn Engineering Solutions Public Company Limited, No. 19/7-8 Soi Soonvijai, Rama 9 Road, Bangpapi, Huaykwang, Bangkok 10310. The Company will determine the new schedule for the 2020 AGM as soon as the COVID-19 outbreak has ceased or alleviated. By that time, the new AGM date and the meeting agenda will be announced. Accordingly, the Board of Directors has determined to cancel the former schedules and agendas of the 2020 AGM initially set on Friday, April 24, 2020 and the record date for the rights to attend the meeting (XM) schedules on Friday, March 13, 2020 but to keep the date of the rights to receive dividends (XD) for the payment of interim dividends. Such postponement will not cause any significant effect to the Company's business operation and shareholders' rights to receive the dividend.



2. To approve the payment of an interim dividend payment from the Company's operating period from January 1, 2019 to December 31, 2019 which will be paid to shareholders of total 584,500,000 shares at Baht 0.18 per share, totaling amount Baht 105,210,000 or accounting for 69.86% of the net profit (as a profit after deduction of legal reserves at rate of 5% in the amount Baht 2,156,169), paid from the taxable profit at tax rate of 20%, which the individual shareholders are subjected to withholding tax of 10 percent, but are entitled to claim tax credit at 20/80 of the dividend.

The interim dividend will be paid on Friday, May 15, 2020 for the shareholders whose name are listed on record date on Friday, March 13, 2020, as previously notified.

The Board of Directors has approved the interim dividend payment to reduce the impact from the indefinite postponement of the meeting and the Board of Directors will not propose any other dividend payment for 2019, by the Company will report the interim dividend payment in the next the Annual General Meeting of Shareholders.

The Company apologizes for the short notice of this announcement on the postponement of the Annual General Meeting of Shareholders. In the meantime, the Company will closely monitor the situation of COVID-19 outbreak as well as consider alternatives allowed by the laws to be able to hold the Annual General Meeting of Shareholders as soon is deemed practicable.

Please be informed accordingly.

Sincerely yours,

(Mr. Wirat Sukchai)

Chief Executive Officer

Authorized to sign on behalf of the Company

Company Secretary

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