

29 February 2016

Subject: Notification of FIRE's establishment of a company in Cambodia

To: The President
The Stock Exchange of Thailand

The Board of Directors' meeting of Fire Victor Public Company Limited ("FIRE" or "the Company") no. 1/2016 held on Friday, 26 February 2016 at 15.30 hrs., at Meeting Room 1/2 of the Company, No. 19/18-19 Soi Soon Vijai, Rama 9 Road, Bang Kapi Subdistrict, Huay Khwang District, Bangkok, passed a resolution approving the Company's establishment of a company in Phnom Penh, Cambodia, as detailed below:

1. Name of company	:	FIRE VICTOR (CAMBODIA) CO., LTD. (FV (CAMBODIA) CO.,LTD)
2. Registered capital <i>(Foreign Exchange Rates as 26 February 2016, Reference from BANK OF THAILAND : www.bot.or.th)</i>	:	USD 100,000 (about 3,600,000 Baht) (Foreign Exchange Rates as 35.676 Baht/US Dollar)
3. Investment proportion	:	<p>1. Fire Victor Public Company Limited (FIRE) 40%</p> <p>2. CAMBODIA 40%</p> <ul style="list-style-type: none"> - Mr. MENGHOR SYNN - A leader in real-estate and restaurant industry - Relation -None- <p>3. JATURAJAROENKHUN FAMILY 20%</p> <ul style="list-style-type: none"> - Mr. Sittichoke Jaturajaroenkun 10% - Mr. Thanakorn Jaturajaroenkun 10% - A leader in apparel industry in Thailand and Cambodia, tourism industry and industrial estate in Cambodia - Relation -None-
4. Type of business	:	Distribution and installation of fire protection equipment
5. Trademark	:	FIRE has registered entitlement of FV (CAMBODIA) to use FIRE trademark
6. Board composition	:	<p>1 director from each of the equity investors, totaling 3</p> <p>1. Mr. Wirat Sukchai</p> <p>2. Mr. MENGHOR SYNN</p> <p>3. Mr. Sittichoke Jaturajaroenkun</p>

7. Dividend payment policy	: At least 40% of net profit
8. Registration schedule	: By quarter 2 of 2016
9. Source of funds	: FIRE's investment is funded by its cash flows from operation (about 1,440,000 Baht)

Sincerely yours,



(Mr. Wirat Sukchai)

Managing Director

Authorized to sign on behalf of the Company